

# RESEARCH REPORT ON

## STARTUP ECOSYSTEM OF PUNE A SYNNOVATION 2026

at



ON SATURDAY, 21<sup>ST</sup> FEBRUARY 2026

PREPARED BY  
LOTUS BUSINESS SCHOOL RESEARCH CENTRE



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## ABOUT SYNNOVATION 2026, A SYMPOSIUM ON FOSTERING INNOVATION.

Synnovation, the flagship Startup & Innovation Symposium of Lotus Business School Which Brings together start-ups, investors, industry mentors, financial institutions, and academia, the platform strengthens India's entrepreneurial ecosystem Aligned with the national vision of Viksit Bharat 2047. Synnovation fosters knowledge sharing, mentorship, funding conversations, and meaningful collaborations—building a strong foundation for innovation and sustainable Business growth.

This year Lotus Business School proudly celebrated 11th year of Synnovation on Saturday, 21st February 2026 with Grate sense of achievement with two major activates as follows,

- Synnovest – A pitch-deck forum connecting startups with investors
- SynnovatExpo – A dynamic exhibition space for startups

At Synnovest, five startups were shortlisted by an expert panel comprising investors and industry experts to present their business ideas and detailed business plans. These selected ventures pitched in front of a distinguished audience that included angel investors, private equity investors, and institutional investors, providing them with an opportunity to showcase their innovation, scalability, and growth potential.

At this glorious occasion Secretary, Dr Makarand Deshpande sir, Trustee member & Executive Director. Mr. Charudutta Bodhankar Sir, Director - Dr. Satish Warpade Sir, Lotus Business School and industrial partners Mr. Honish Jhaveri, Kiani Ventures and representatives from angel investors along with different Start-ups, Faculty members & students were present.



# SYNNOVEST – A PITCH-DECK FORUM CONNECTING STARTUPS WITH INVESTORS

Synnovest was a dedicated start up pitch-deck forum designed to create a strategic interface between emerging startups and potential investors. The platform enabled five selected start-upsto present their innovative business plans before a panel of angel investors, private equity investors, and institutional investors.

Through structured pitch presentations and interactive question–answer sessions, investors evaluated the start-ups on various critical parameters The forum not only facilitated potential investment opportunities but also provided valuable strategic insights, and networking opportunities for the participating entrepreneurs& Investors.

## Five Selected Start-ups for Business Plans presentation:

1. V4L Global Retailers Pvt Ltd (Founder- ShriramRahalkar)
2. Vidcare Innovations Private Limited (Founder- Rohan Aggarwal and sourabhkumar Shriwastava)
3. Karsun Inno LLP (Founder- Karunya Lakhani and Sadanand Kawana)
4. Cretebots Digital Constructions Pvt Ltd (Founder- Santosh Sutar)
5. Akshay Sansaadhan Pvt Ltd (Founder- Abhijeet Gengane)



## EXPRESSION (EOI) BY INVESTORS:

Following the presentations of five startups, along with detailed question-and-answer sessions, the 16 participating angel investors conducted a comprehensive evaluation of each venture. Based on the level of innovation, sustainability, scalability, and overall growth potential demonstrated during the pitch presentations, 16 investors formally submitted their Expressions of Interest (EOI) to the 05 startups.

Subsequent to the pitches and discussions held at the event, the investors named below have expressed their interest in engaging in further conversations and exploring potential investment opportunities with the selected ventures.

<b>Sr No.</b>	<b>Startup Name</b>	<b>Founder</b>	<b>EOI Shown by Investors</b>
1.	V4L Global Retailers Pvt. Ltd.	Shriram Raharkar	Jayesh Patel, Rahul Joshi CA Lalit Badgujar
2.	Cretebots Digital Constructions Pvt. Ltd.	Santosh Sutar	Sanket Dharia, Nikhil Thakur, Jignesh Patel, Hiren Kesariya
3.	Akshay Sansaadhan Pvt. Ltd.	Abhijeet Gengane	Amol Kalugade, Yogesh Thite, Mayur Mehta
4.	Vidcare Innovations Pvt. Ltd.	Rohan Aggarwal	Mayur Mehta, Honish Zaveri
5.	Karsun Inno LLP (Medikno)	Sadanand Kawana	Hiren Kesariya, Sanket Dharia, Sunil Kasat, Niraj Jaju, J,Ayesh Patel



**SNAPS OF EXPRESSION OF INTEREST (EOI)  
OFFERED TO START-UPS & EXPERIENCE SHARING**



**ANGEL INVESTORS /PRIVATE EQUITY INVESTORS WHO  
WERE PRESENT FOR PITCH DESK & SHOWN EOI**

## KEY TAKEAWAYS FROM SYNNOVEST

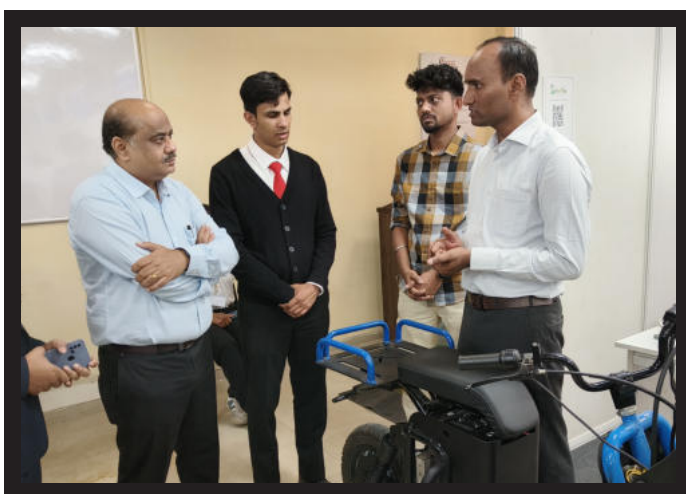
The following **compiled insights recorded by researcher** during start-ups pitch deck which present a comprehensive perspective on how start-ups progress from initial conceptualization to successful market launch also Early-Stage Challenges faced by Start-up. Table also outline the critical parameters investors consider while evaluating a start-up for Investment.

<b>Early-Stage Challenges faced by Startup</b>	<b>Investors viewpoints to assess the start-ups</b>
Identification of Problem & offering solution	Founders Vision & Passion
Envoiremental Scanning at deep level	Sustainability & Scalability of Business
Use of IPR to protect business Assets	Legal issues
Product & Business Innovation	IPR
In-depth Market Analysis thought Research	Moat of Business
Identify Market Potentials	Return Potations
Understand Customers actual need	Product Innovation & acceptability
Handling Legal Issues proactively	Affordability of Product & Services
Generating insights from Data for Decision making	Technology Adoption
Predictive & preventive policy of Business for future Problem	Market Size Clarity
Digital Presence of Business	Revenue Model & Monetization Strategy
Focus on Human Capital	Unit Economics & Cost Structure
Product modification to increase acceptability	Customer Acquisition Cost (CAC) vs. Lifetime Value (LTV)
Developing Business Ecosystem	Entry Barriers for Competitors
Competitors Analysis	Partnership & Strategic Alliance Potential
Continuous Value Addition	Impact Potential (Social / Environmental)

# SYNNOVATEXPO – A DYNAMIC EXHIBITION SPACE FOR START-UPS

**SynnovatExpo – Exhibition of Start-ups** is an innovation and entrepreneurship platform designed to connect start-up's, investors, mentors, industry experts, and students. It provides an opportunity for emerging entrepreneurs to showcase their business ideas, innovative products, and technology-based solutions to a wider audience.

The exhibition typically features start-ups from multiple sectors such as **agriculture, healthcare, pharmaceuticals, and technology**, encouraging interdisciplinary innovation and problem-solving. The event also serves as a **knowledge-sharing and networking platform**, where participants interact with venture capitalists, angel investors, incubators, accelerators, and industry professionals.



**SNAPS OF SYNNOVATEXPO OF 26 START-UPS**

# START-UP JOURNEY: INSIGHTS FROM AN ENTREPRENEUR SURVEY

## Purpose of the Survey:

The primary purpose of this survey was to systematically understand the entrepreneurial journey of 26 start-ups founders across different stages of business development. The study aims to capture insights related to motivation, problem identification, funding patterns, challenges faced during launch, team structure, and support systems such as mentorship or incubation.

Additionally, the survey seeks to identify practical learning outcomes for management students by analysing real-world entrepreneurial experiences, common mistakes, and strategic decision-making patterns adopted by founders.

## 1. Current Stage of start-ups:

Sr No.	Current Stage of start-ups	Responses
1.	Idea Stage	0
2.	Prototype Stage	8
3.	Early Revenue Stage	13
4.	Growth Stage	3
5.	Scaling Stage	2
	<b>Total</b>	<b>26</b>

**Inferences:** The data indicates that the majority of start-up's (13 out of 26) are in the **Early Revenue Stage**, suggesting that most ventures have successfully moved beyond ideation and prototype development and have begun generating market revenue.

Eight start-ups are at the **Prototype Stage**, reflecting active product development and validation efforts prior to full-scale commercialization. A smaller proportion is in the **Growth Stage (3)** and **Scaling Stage (2)**, indicating that only a few ventures have progressed toward expansion and market consolidation.

## 2. Number of Team Members

Sr No.	Number of Team Members	Responses
1.	1	0
2.	2-5	9
3.	6-10	10
4.	10+	7
5.	<b>Total</b>	<b>26</b>

**Inferences:** The data shows that none of the start-ups operate as a single-founder venture, indicating a strong preference for team-based entrepreneurship. The majority of start-ups fall within the **6-10-member range (10 start-ups)**, reflecting structured team formation to manage operations, technology, and market functions effectively.

Nine start-ups have **2-5 team members**, suggesting lean operational models typical of early-stage ventures. Additionally, **7 start-ups have more than 10 members**, indicating organizational expansion and movement toward growth or scaling stages.

## 3. Motivation to Start the Start-up

Sr No.	Motivation Factor	Responses
1.	Passion / Interest	18
2.	Identified Market Gap	12
3.	Financial Independence	4
4.	Social Impact	3
5.	Family Business Background	1
6.	Job Dissatisfaction	1
	Other	0

**Inferences:** The findings reveal that Passion / Interest (18 responses) is the strongest driving force behind entrepreneurial initiatives, indicating that intrinsic motivation plays a crucial role in start-ups formation.

A significant number of entrepreneurs (12 responses) were motivated by identifying a **market gap**, reflecting opportunity-driven entrepreneurship based on unmet customer needs.

Relatively fewer respondents cited **financial independence (4)** and **social impact (3)** as primary motivators, while **family business background (1)** and **job dissatisfaction (1)** were minimal influences.

Overall, the data suggests that most start-ups are founded on passion combined with opportunity recognition rather than necessity-driven factors.

#### 4. How the Business Problem Was Identified?

Sr No.	Identification Method	Responses
1.	Personal Experience	19
2.	Observation of Customer Pain Point	18
3.	Market Research	10
4.	Industry Exposure	6
5.	Academic Project	1
	<b>Other</b>	0

**Inferences:** The data indicates that **Personal Experience (19 responses)** is the most significant source of problem identification, suggesting that many entrepreneurs build solutions based on challenges they have personally encountered.

Closely aligned with this, **Observation of Customer Pain Points (18 responses)** highlights a strong customer-centric approach in recognizing unmet needs in the market.

While **Market Research (10 responses)** and **Industry Exposure (6 responses)** also contributed to opportunity identification, they played a comparatively supportive role. **Academic Projects (1 response)** had minimal influence.

Overall, the findings emphasize that real-world exposure and direct customer interaction are the primary drivers of start-ups problem discovery.

## 5. Initial Major Source of Funding

Sr No.	Source of Funding	Responses
1.	Personal Savings/ Bootstrapped	17
2.	Bank Loan	4
3.	Family / Friends	3
4.	Government Scheme	1
	<b>Total</b>	26

**Inferences:** The data clearly indicates that **Personal Savings / Bootstrapping (17 responses)** is the dominant initial funding source, reflecting a strong tendency among entrepreneurs to self-finance their ventures during the early stages. This highlights financial independence and cautious capital deployment at start-ups inception.

A smaller proportion relied on **Bank Loans (4) and Angel Investors (3)**, suggesting limited external funding access at the initial stage. Minimal dependence was observed on **Family/Friends (1) and Government Schemes (1)**.

Overall, the findings suggest that most start-ups begin with internal funding and gradually explore institutional or investor-based financing as they progress.

## 6. Biggest Challenge During Start-ups Launch

Sr No.	Challenge	Responses
1.	Funding	13
2.	Finding Customers	13
3.	Team Building	0
4.	Technology Development	0
5.	Legal Formalities	0
6.	Competition	0
	Other	0

**Inferences:** The findings indicate that **Funding (13 responses)** and **Finding Customers (13 responses)** are the two most significant challenges faced by entrepreneurs during the start-ups launch phase. This reflects the dual pressure of securing adequate financial resources while simultaneously building a stable customer base.

Overall, the data highlights that financial sustainability and customer acquisition remain the most critical hurdles in the start-ups launch journey.

## 7. Mentorship or Incubation Support Received

Sr No.	Support Source	Responses
1.	Self-Driven	17
2.	Private Mentor	4
3.	Incubation Centre	3
4.	College / University	1
5.	Government Program	1
6.	start-ups Community	1
	Other	0

**Inferences:** The data reveals that the majority of entrepreneurs (16 responses) identified themselves as **Self-Driven**, indicating a high level of independent initiative and self-learning during their startup journey.

A moderate number received guidance from a **Private Mentor (5 responses)**, reflecting the value of personalized advisory support. Limited engagement was observed with formal support systems such as **Incubation Centres (2)**, **College/University support (1)**, **Government Programs (1)**, and **Startup Communities (1)**.

Overall, the findings suggest that most founders rely primarily on self-motivation and independent efforts rather than structured incubation or institutional support mechanisms during the early stages of their ventures.

## 8. Suggestions to Management Students Aspiring to launch a Start-up

### 8.1 Focus on Solving Real & Painful Problems

- Strong startups solve real, painful, and recurring problems, not just interesting ideas.
- Identify market gaps through observation and curiosity.
- Clearly define the problem before jumping to solutions.
- Validate whether the problem is significant enough that customers are willing to pay for a solution.

### 8.2 Develop Strong Domain Expertise

- Become a domain master before entering a specific business.
- In the AI-driven future, domain knowledge will be a major competitive advantage.
- Be a “Jack of All and Master of Few” — develop broad understanding but specialize deeply in selected areas.
- Practical exposure and industry experience enhance startup success” probability.

### 8.3 Passion, Focus & Belief

- Passion is the foundation of entrepreneurship.
- Stay focused and strongly believe in your vision.
- Entrepreneurship requires emotional resilience and long-term commitment.

### 8.4 Strong Problem-Solving Orientation

- Think like a problem solver rather than just a business creator.
- Develop analytical thinking to identify root causes.
- Build simple, scalable, and effective solutions.

### 8.5 Research & Competitive Analysis

- Perform competitor and gap analysis.
- Understand customer behaviour, pricing models, and value proposition.
- Validate scalability potential early.

### 8.6 Embrace Failure & Develop Resilience

- Be willing to fail and learn from mistakes.
- View setbacks as feedback, not defeat.

- Mental toughness and adaptability are key traits.

### **8.7 Hard Work & Commitment**

- Be ready to work 365 days for your passion.
- Avoid fear of hard work and uncertainty.
- Action-oriented mind-set: “Just do it.”

### **8.8 Curiosity & Continuous Learning**

- Be a keen observer of trends and market changes.
- Stay open to learning and feedback.
- Continuously upgrade skills, especially in technology and AI.
- Innovation stems from curiosity and awareness.

## **9. Mistakes Aspiring Entrepreneurs Must Avoid**

### **9.1 Starting Without Proper Market Research**

- Do not begin product development without conducting a proper product survey and market analysis.
- Validate demand before investing time and capital.
- Conduct competitor analysis and identify market gaps.
- Avoid assumptions — rely on real customer data.
- Understand customer needs, willingness to pay, and pain points before launching.
- Build what the market needs, not what you personally like.

### **9.2 Misuse of Funding**

- Avoid using raised funds for social media show-off or lifestyle upgrades.
- Focus on deploying funds strategically for:
  - Product development, Customer acquisition, Operational efficiency, Technology improvement
- Maintain financial discipline and accountability.
- Investors expect growth, not glamour.

### **9.3 Underestimating Customers**

- Never assume you fully understand customer behaviour.
- Do not underestimate customer intelligence or expectations.
- Continuously gather feedback and refine offerings.
- Avoid overconfidence in product acceptance.
- Customer validation is continuous, not one-time.

## 9.4 Trying to Do Everything at Once

- Avoid handling all aspects simultaneously without prioritization.
- Focus on building a Minimum Viable Product (MVP) first.
- Develop clear phases: product → validation → scale.
- Delegate or build a capable team instead of micromanaging everything.
- Focus drives momentum.

## 9.5 Chasing Fast Success

- Avoid running behind overnight success.
- Sustainable businesses take time to build.
- Long-term vision > short-term hype.

## Conclusion

The **Survey on Start-up Journey: Insights from an Entrepreneurs** provides important insights into the entrepreneurial journey of 26 startup founders and highlights key trends in early-stage venture development. The findings show that most startups have moved beyond the ideation stage, with a majority currently operating in the **Early Revenue Stage**. This indicates that many ventures have already begun validating their business models in the market. However, only a small number of startups have progressed to the **growth and scaling stages**, suggesting that expansion and long-term sustainability remain significant challenges.

The study also reveals that entrepreneurship is largely **team-driven**, with most startups having **6-10 team members**. This reflects the importance of collaborative efforts and diverse skill sets in managing various business areas.

In terms of motivation, **passion and personal interest** emerged as the strongest drivers behind startup creation, followed by the identification of **market gaps and customer needs**. This indicates that most ventures are **opportunity-driven**, where entrepreneurs focus on innovation and problem-solving rather than starting businesses out of necessity.

The findings further highlight that **personal experience and observation of customer pain**

**points** play a crucial role in identifying business opportunities.

From a financial perspective, **bootstrapping through personal savings** is the most common initial funding source. At the same time, **funding limitations and customer acquisition** are identified as the most significant challenges faced during the startup launch phase.

Overall, the study emphasizes that successful startups are built on **passion, strong domain knowledge, market understanding, continuous learning, and resilience**. It also highlights the need for better utilization of **institutional support systems**, including incubation centres and mentorship programs, to strengthen the startup ecosystem and support sustainable entrepreneurial growth.

# FEASIBILITY STUDY OF START-UPS

## Purpose of the Feasibility Study

The study aims to assess four **critical dimensions: problem statement validity, solution effectiveness, sustainability, and scalability of the business model**. The primary purpose of this feasibility study is to systematically evaluate the viability, acceptance, and growth potential of the startup's business concept from a stakeholder perspective.

By collecting responses from **662 participants for 26 startups**, the study seeks to measure market perception, stakeholder confidence, and potential areas of improvement before large-scale implementation or investment decisions. It also intends to identify strengths in innovation and alignment with market needs while highlighting gaps related to financial sustainability, operational clarity, and strategic positioning.

Furthermore, the study provides evidence-based insights to support strategic decision-making, investor discussions, and business refinement. Overall, the objective is to validate whether the startup is not only solving a relevant problem but also capable of sustaining operations and scaling successfully in the competitive market environment.

### 1. Is the problem statement valid?

Particulars	No. of Respondents	%
Strongly Agree	164	25%
Agree	388	59%
Neutral	91	14%
Disagree	7	1%
Strongly Disagree	12	2%
<b>Total</b>	<b>662</b>	<b>100%</b>

**Inferences:** The findings clearly demonstrate that the problem statement is highly validated, with:

- **Strong market acceptance (84%)**
- Very low disagreement (3%)
- Minor scope for improvement in clarity and specificity (14% neutral)
- This reflects that the startup has successfully identified a **relevant and meaningful problem**, forming a strong foundation for solution development and scaling.

### **Qualitative Feedback for Problem Statement by Visitors:**

The feedback indicates that:

- The problem statement is **clear, relevant, and impactful**.
- It addresses **healthcare, agriculture, and environmental challenges** effectively.
- The innovation is appreciated, especially in the context of future technology-driven solutions.

### **However, improvements are needed in:**

- Market targeting
- Validation and reliability evidence
- Specificity and data backing
- Marketing strategy and industry connections
- Overall perception: **High potential startup with strong relevance but requiring sharper positioning, validation, and market execution strategy.**

## **2. Is the business solution provided valid?**

<b>Particulars</b>	<b>No. of Respondents</b>	<b>%</b>
Strongly Agree	186	28%
Agree	371	56%
Neutral	79	12%
Disagree	14	2%
Strongly Disagree	12	2%
<b>Total</b>	<b>662</b>	<b>100%</b>

**Inferences:** The data demonstrates that the business solution enjoys substantial stakeholder approval. With 84% positive validation and only 4% disagreement, the solution appears:

- Relevant
- Practical
- Market-aligned
- Technically and conceptually acceptable

However, the 12% neutral responses indicate scope for:

- Stronger evidence-based validation
- Pilot testing data
- More detailed value proposition communication

Overall, the solution is perceived as credible, viable, and aligned with stakeholder expectations.

### **3. Qualitative Feedback for Business Solution**

The qualitative feedback strongly supports the business solution, highlighting:

- Innovation and creativity
- Healthcare and public sector relevance
- Scalability and growth potential
- Practical and result-oriented approach

However, respondents suggest improvements in:

- Infrastructure planning
- Cost optimization
- Market positioning
- Regional adaptability
- Presentation and marketing strategy
- Overall Insight:

The business solution is widely perceived as innovative, impactful, and scalable, with operational refinement and strategic positioning being the key areas for enhancement.

#### 4. Is the business sustainable?

Particulars	No. of Respondents	%
Strongly Agree	168	25%
Agree	371	56%
Neutral	99	15%
Disagree	14	2%
Strongly Disagree	10	2%
<b>Total</b>	<b>662</b>	<b>100%</b>

**Inferences:** The findings demonstrate that the business is perceived as largely sustainable, with 81% positive validation. The minor decline compared to problem and solution validation suggests that while stakeholders strongly support the concept, some require stronger evidence of:

- Revenue generation capability
- Cost efficiency
- Operational scalability
- Long-term strategic planning

Overall, the business model is considered viable and sustainable, with opportunities to strengthen financial transparency and long-term execution clarity.

#### 5. Is the business scalable?

Particulars	No. of Respondents	%
Strongly Agree	214	32%
Agree	352	53%
Neutral	76	11%
Disagree	11	2%
Strongly Disagree	9	1%
<b>Total</b>	<b>662</b>	<b>100%</b>

**Inferences:** The data demonstrates strong stakeholder confidence in the scalability of the business model. With 85% positive validation and only 3% disagreement, respondents perceive significant potential for:

- Geographic expansion
- Market penetration
- Institutional adoption
- Technology-driven scaling

The slightly lower neutrality and disagreement percentages indicate minimal resistance to growth potential. However, enhancing clarity regarding operational scalability frameworks and expansion roadmap may further strengthen confidence.

Overall, the business is viewed as highly scalable with strong growth prospects.

## **6. Qualitative Feedback for Sustainability and scalability**

The qualitative feedback strongly supports the business's sustainability and scalability potential. However, long-term success will depend on:

- Strategic pricing
- Strong industry partnerships
- Clear expansion roadmap
- Enhanced market communication
- Operational and cost efficiency

The business is perceived as future-ready and growth-oriented, with affordability, execution strategy, and competitive differentiation being the critical focus areas for strengthening stakeholder confidence.

Comparative Insight (All Four Parameters):

Parameters Evaluated:

1. Problem Statement Validity
2. Business Solution Validity
3. Business Sustainability
4. Business Scalability

Parameter	Total Positive (%)	Neutral (%)	Negative (%)	Total
Problem Statement	83%	14%	3%	100%
Business Solution	84%	12%	4%	100%
Sustainability	81%	15%	4%	100%
Scalability	86%	11%	3%	100%

#### Interpretation:

- **Scalability (86%)** received the highest validation.
- **Problem & Solution (83%)** show equally strong alignment.
- **Sustainability (81%)** is slightly lower validation & highest Neutral view (15%) & Negativity angle (4%) which shows cautions approach.
- This pattern indicates that stakeholders:
- Clearly understand and accept the problem.
- Believe the proposed solution addresses the issue effectively.
- Have strong confidence in growth potential.
- **Show slightly cautious optimism regarding long-term operational sustainability.**

#### Trend Observed:

##### **Problem → Solution → Sustainability → Scalability**

While scalability emerges as the strongest perceived attribute, sustainability appears to be the critical factor requiring deeper strategic focus

**Overall conclusion Sustainability is key Challenge in front of startups.**

## CONCLUSION

Synnovation 2026 stands as a significant milestone in advancing the vision of “Viksit Bharat” by encouraging the transition from job seekers to job creators. The event not only validated startup feasibility and investor interest but also strengthened the institutional commitment to innovation, research-driven entrepreneurship, and sustainable business development.

The Research Report on Synnovation 2026 comprehensively demonstrates that the platform has successfully strengthened the entrepreneurial ecosystem by integrating startups, investors, mentors, academia, and industry leaders under one collaborative framework. Through Synnovest (Pitch Forum) and SynnovatExpo (Exhibition Platform), Lotus Business School has created a structured mechanism that not only promotes innovation but also facilitates real funding conversations and strategic industry connections.

The participation of 16 distinguished investors and the formal Expressions of Interest (EOIs) offered to multiple startups validate the credibility and investment-readiness of the showcased ventures. The presence of startups across diverse sectors—including HealthTech, AgriTech, CleanTech, FinTech, MobilityTech, and Enterprise Tech—reflects the multidisciplinary and future-oriented innovation landscape fostered by the institution.

The Entrepreneurial Journey Survey reveals that most startups are in the Early Revenue Stage, driven primarily by passion and opportunity recognition. Bootstrapping remains the dominant funding source, while funding access and customer acquisition emerge as the biggest launch challenges. The findings further highlight that entrepreneurs largely rely on self-driven efforts, indicating the need for stronger incubation, mentorship, and institutional support systems.

The Feasibility Study, based on 662 stakeholder responses, provides strong empirical validation of the startup models:

- High acceptance of the problem statement (83%)
- Strong validation of the business solution (84%)
- Positive perception of sustainability (81%)
- Highest confidence in scalability (86%)

The comparative analysis indicates that while scalability and growth potential are strongly recognized, sustainability remains the key strategic focus area. Stakeholders demonstrate

confidence in expansion capability but expect stronger financial clarity, cost efficiency, long-term revenue assurance, and operational robustness.

Importantly, Synnovation 2026 has also created a measurable impact on student mind-set transformation. With 55% of participating students expressing motivation to start their own business and 71% rating the event arrangements as excellent, the symposium has effectively contributed to entrepreneurial inspiration and experiential learning.

In conclusion, Synnovation 2026 has successfully established itself as a powerful academic–industry–investment bridge, fostering innovation, strengthening investor confidence, and shaping the next generation of responsible and scalable entrepreneurs

## List of Participated STARTUPS in SynnovatExpo:

1. QUINTESSENTIAL INFORMATICS SYSTEMS PVT. LTD. – Enterprise IT / Digital Solutions
2. V4L Global Retailers Pvt. Ltd. – RetailTech / Industrial Retail Solutions
3. Cretebots Digital Constructions Pvt. Ltd. – ConstructionTech / 3D Printing & Automation
4. 100xFunded – FinTech / Capital Enablement
5. Innovative Solar Air Heater – CleanTech / Renewable Energy Solutions
6. Drith Infra Pvt. Ltd. – InfraTech / Climate-Resilient Infrastructure
7. Yujir Planet Competency – ClimateTech / CSR & Sustainability
8. Vaha Mobility Pvt. Ltd. – MobilityTech / Electric & Defence Mobility
9. Fizito Envirotech Pvt. Ltd. – EnviroTech / Sustainability & Waste Management
10. AVN Agrobharat Pvt. Ltd. – AgriTech / Dairy & Agri Diagnostics
11. OHHO Healthcare – HealthTech / Diagnostics Access
12. 22Neuro – NeuroTech / HealthTech
13. Akshay Sansaadhan Pvt. Ltd. – CleanTech / Bioenergy Solutions
14. Drinkos Solutions Private Limited – BeverageTech / Water Innovation
15. NatureTech SimpleInventions Pvt. Ltd. – SustainableTech / Consumer Innovation
16. NutriMousse Co., Ltd. – FoodTech / Functional Nutrition
17. Aarogya Aadhar – HealthTech / Healthcare Access Platform
18. M CAD Solutions LLP – Industrial Tech / Robotics & Automation
19. Kargetu Private Limited – MobilityTech / Logistics Solutions
20. KrishiFin (Finasyst Tech Pvt. Ltd.) – AgriFinTech
21. UM1Agro LLC – AgriTech / Processing & Export
22. Shastratva Technologies Pvt. Ltd. – Enterprise Tech / Agri Mechanization
23. Smart Suburbs Pvt. Ltd. – CommunityTech / Smart Infrastructure
24. Karsun Inno LLP (Medikino) – HealthTech / Digital Dermatology
25. Vidcare Innovations Pvt. Ltd. – HealthTech / Point-of-Care Diagnostics
26. Sensei – EducationTech

## **Participated INVESTORS in Synnovation:**

1. Sanket Dharia – ParsBEM Consultants Private Limited
2. Sunil Kasat – R.G. Kasat Industries Pvt Ltd
3. Honish Jhaveri – Kiani Ventures
4. Mayur Mehta – Arihant Consultants
5. Jayesh Patel – JK GLOBIZ Consulting
6. Yogesh Tithe – Entie
7. Hiren Kesariya – Wirem Solutions
8. Ashish Raut – Wirem Solutions
9. Rahul Joshi – SMJ Consultants
10. Alhad Deshpande – ParsBEM Consultants Private Limited
11. Raviraj Kharmale – RBK Group
12. Jignesh Patel – Madhavray Enterprise
13. Lalit Badgujar – Startlab
14. Nikhil Thakur – IV Thakur and Associates LLP
15. Gopal Kalyankar – Pune Angels Network
16. Govind Boundia – Govind Boundia and Company

# QUESTIONNAIRE: START-UP JOURNEY - INSIGHTS FROM AN ENTREPRENEUR SURVEY

1. Name of Startup: \_\_\_\_\_

## 2. Current Stage of Startup:

- Idea Stage                       Prototype Stage  
 Early Revenue Stage             Growth Stage                       Scaling Stage

## 3. Number of Team Members:

- 1                       2-5                       6-10                       10+

## 4. What motivated you to start your startup?(Tick all applicable)

- Passion / Interest                       Identified Market Gap  
 Financial Independence             Family Business Background  
 Job Dissatisfaction                       Social Impact            Other: \_\_\_\_\_

## 5. How did you identify the business problem?

- Personal Experience                       Market Research  
 Academic Project                       Industry Exposure  
 Observation of Customer Pain Point     Other: \_\_\_\_\_

## 6. Initial Source of Funding:

- Personal Savings                       Family / Friends  
 Bank Loan                       Angel Investor  
 Government Scheme                       Venture Capital  
 Bootstrapped (No External Funding)     Other: \_\_\_\_\_

## 7. Biggest Challenge During Startup Launch:

- Funding                       Finding Customers                       Team Building  
 Technology Development     Legal Formalities                       Competition  
 Other: \_\_\_\_\_

**8. How did you receive mentorship or incubation support?**

- Incubation Centre
- College / University
- Government Program
- Private Mentor
- Startup Community
- Self-Driven
- Other: \_\_\_\_\_

**9. What suggestions would you give to MBA students who want to start a startup?**

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**10. Major mistakes new entrepreneurs should avoid:**

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**QUESTIONNAIRE: FEASIBILITY STUDY OF START-UPS**

**1. Is the problem statement valid?**

- Strongly Agree
- Agree
- Neutral
- Disagree
- Strongly Disagree

**2. Feedback for Problem Statement**

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**3. Is the business solution provided valid?**

- Strongly Agree
- Agree
- Neutral
- Disagree
- Strongly Disagree

#### 4. Feedback for Business Solution

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#### 5. Is the business sustainable

- Strongly Agree
- Agree
- Neutral
- Disagree
- Strongly Disagree

#### 6. Is the business scalable?

- Strongly Agree
- Agree
- Neutral
- Disagree
- Strongly Disagree

#### 7. Feedback for Sustainability and scalability

##### Social Media Coverages

<https://www.facebook.com/share/r/1784q7YfWu/>

<https://www.facebook.com/share/r/1AkCxCFsFh/>

<https://www.facebook.com/share/r/1DfoHogs4o/>

<https://www.facebook.com/share/r/1CSJBFFUR8/>

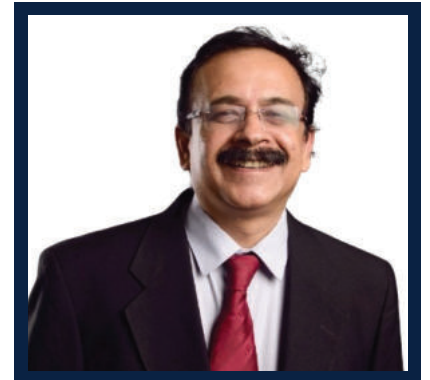
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