

**All India Council for Technical Education**

(A Statutory body under Ministry of HRD, Govt. of India)

7th Floor, Chandralok Building, Janpath, New Delhi- 110 001
Phone: 23724151/52/53/54/55/56/57 FAX: 011-23724183 www.aicte-india.org

F.No.Western/2011/1-460701771

Date:25 July 2011

To,
The Secretary, Tech. & Higher Education
Deptt. Govt. of Maharashtra, Mantralay,
Annexe Building, Mumbai-400032

Sub: Approval for New Institute / Integrated Campus from academic year 2011-12

Sir/Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Institutions) Regulations 2011 notified by the Council vide notification number F-No.37-3/Legal/2011 dated 10/12/2010 and other notifications, as applicable and published from time to time, I am directed to convey the approval to

Regional Office	Western	Application Id	1-460701771
		Permanent Id	1-460701771
Name of the Institute	LOTUS BUSINESS SCHOOL	Institute Address	S.NO. 52/53, JAMBHE ROAD, PUNAVALE, CHINCHWAD, NEAR SAI PETROL PUMP, PUNE 411033,PUNE,Maharashtra, 411033
Name of the Organisation	SWAMI SEVABHAVI SANSTHA	Organisation Address	SWAMI SEVABHAVI SANSTHA; DEOLGAONRAJA, JALNA,JALNA,Maharashtra, 431203
Institute Type	Unaided - Private		
	-		
	-		

to conduct following courses with the intake indicated below for the academic year 2011-2012

App. Id :1-460701771			Course	Full / Part Time	Affiliating Body	Intake approved for 11-12	PIO	NRI	Foreign Collaboration
Programme	Shift	Level							
MANAGEMENT	1st Shift	POST GRADUATE	MASTERS IN BUSINESS ADMINISTRATION	FULL TIME	University of Pune, Pune	120	No	No	No

Note:- The approval is valid for two years from the date of issue of this letter for getting affiliation with respective University and fulfilling State Govt. requirements for admission.



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The Society/Trust/Institution shall obtain necessary affiliation / permission from the concerned affiliating University as per the prescribed schedule of the University/ Admission authority etc. The Applicant Society/Trust/Institution shall send information about commencement of the above courses to AICTE. In case the Institution is not in a position to commence the above mentioned courses for whatever reason during the two years period from the date of issue of this letter, the approval becomes invalid and the applicant Society/Trust/Institution shall make fresh application to AICTE for grant of approval as per the norms prevailing at that time.

All Institutions shall fulfill the following general conditions:

1. The management shall provide adequate funds for development of land and for providing related infrastructural, instructional and other facilities as per norms and standards laid down by the Council from time to time and for meeting recurring expenditure.
2. The admission shall be made only after adequate infrastructure and all other facilities, including the availability / recruitment of the required faculty are provided as per norms and guidelines of the AICTE.
3. The admissions shall be made in accordance with the regulations notified by the Council from time to time.
4. The curriculum of the course, the procedure for evaluation / assessment of students shall be in accordance with the norms prescribed by the AICTE and concerned affiliating university wherever applicable.
5. The management of the Institution shall not close the Institution or the institution shall not discontinue any course(s) or start any new course(s) or alter intake capacity of seats without the prior approval of the Council.
6. No excess admission shall be made by the Institution over and above the approved intake under any circumstances. In case any excess admission is reported to the Council, appropriate action as per the notified regulations shall be initiated against the Institution.
7. The institutions shall not have any collaborative arrangements with any Indian and / or Foreign Universities for conduct of technical courses other than those approved by AICTE without obtaining prior approval from AICTE. In case any violation is reported to the Council, appropriate action as per the notified regulations shall be initiated against the Institution.
8. The Institution shall not conduct any course(s) in the field of technical education in the same premises / campus and / or in the name of the Institution without prior permission / approval of AICTE. If found so, appropriate action as per the notified regulations shall be initiated against the Institution.
9. The institution shall not conduct any non-technical course (s) in the same premises / campus under any circumstances. In case any violation is reported to the Council, appropriate action as per the notified regulations shall be initiated against the Institution.
10. The institution shall operate only from the approved location, and that the institution shall not open any off campus study centers / extension centers directly or in collaboration with any other institution / university / organization for the purpose of imparting technical education without obtaining prior approval from the AICTE. If found so, appropriate action as per the notified regulations shall be initiated against the Institution.
11. The tuition and other fees shall be charged as prescribed by the Competent Authority within the overall criteria prescribed by the Council from time to time. No capitation fee shall be charged from the students / guardians of students in any form. If found so, appropriate action as per the notified regulations shall be initiated against the Institution.



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12. The accounts of the Institution shall be audited annually by a certified Chartered Accountant and shall be open for inspection by the Council or any body or persons authorized by it.
13. The Director / Principal and the teaching and other staff shall be appointed in given time frame and selection shall be done according to procedures, qualifications and experience prescribed by the Council from time to time and pay scales are as per the norms prescribed by the Council from time to time.
14. The technical institution shall publish an information booklet before commencement of the academic year giving details regarding the institution and courses / programs being conducted and details of infrastructural facilities including faculty etc. in the form of mandatory disclosure. The information booklet may be made available to the stakeholders of the technical education. The mandatory disclosure information, as per directions in the AICTE website / Approval Process Handbook, shall be put on the Institution Website. The information shall be revised every year with updated information about all aspects of the institution.
15. It shall be mandatory for the technical institution to maintain a Website providing the prescribed information. The Website information must be continuously updated as and when changes take place.
16. If a technical Institution fails to disclose the information or suppress and / or misrepresent the information, appropriate action as per the notified regulations shall be initiated against the Institution.
17. AICTE may carry out random inspections round the year for verifying the status of the Institutions to ensure maintenance of norms and standards.
18. AICTE may also conduct inspections with or without notifying the dates to verify specific complaints, to verify adherence to AICTE norms & standards, and to verify any mis-representation, violation of norms & standards, mal-practices etc.
19. The Institution by virtue of the approval given by Council shall not automatically become claimant to any grant-in-aid from the Central or State Government.
20. In the event of a student / candidate withdrawing before the starting of the course, the wait listed candidates should be given admission against the vacant seat. The entire fee collected from the student, after a deduction of the processing fee of not more than Rs. 1000/- (Rupees one thousand only) shall be refunded and returned by the Institution / University to the student / candidate withdrawing from the program. It would not be permissible for Institutions and Universities to retain the School / Institution Leaving Certificates in original to force retention of admitted students.
21. The Institute shall take appropriate measures for prevention of ragging in any form, in the light of AICTE regulation "Prevention and Prohibition of Ragging in Technical Institutions, Universities including Deemed to Universities imparting technical education" Regulation 2009 (F.No. 37-3/Legal/AICTE/2009 dated 01/07/2009). In case of failure to prevent the instances of ragging by the Institutions, the Council shall take appropriate action as per the notified regulations.

The Management of the Institute shall strictly follow further conditions as may be specified by the Council from time to time. The Council may withdraw the approval, in case it observe any violation of the above conditions and / or non adherence to the norms and standards prescribed by the Council, mis-representation of facts and submitting factually in correct information to it.


(Dr. K.P. Isaac)



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Member Secretary , AICTE

Copy to

1. **The Regional Officer,**
All India Council for Technical Education
Industrial Assurance Building 2nd Floor, Nariman Road Mumbai - 400
020, Maharashtra
2. **The Director Of Technical Education,**
Maharashtra
3. **The Registrar,**
University of Pune, Pune
4. **The Principal / Director,**
LOTUS BUSINESS SCHOOL
S.NO. 52/53, JAMBHE ROAD, PUNAVALE, CHINCHWAD, NEAR SAI
PETROL PUMP, PUNE 411033,PUNE,Maharashtra,411033
5. **The Secretary / Chairmen,**
SWAMI SEVABHAVI SANSTHA
SWAMI SEVABHAVI SANSTHA; DEOLGAONRAJA, JALNA,JALNA, 431203,
Maharashtra
6. **Guard File(AICTE)**