



Shri Gajanan Maharaj Shikshan Prasarak Mandal's
Sharadchandra Pawar Institute of Management

Vishal Tambe
President & Corporator, PMC

Late Vilasrao Tambe
(Founder)

Vaibhav Tambe
Hon. Secretary

Outward No.: *SPIOM/17-18/33*

Date : *20/10/2017*

MEMORANDUM OF UNDERSTANDING

BETWEEN

SHARADCHANDRA PAWAR INSTITUTE OF MANAGEMENT OTUR

AND

LOTUS BUSINESS SCHOOL PUNE

Made on Date- ("20/10/2017")

This *MEMORANDUM OF UNDERSTANDING (MOU)* is entered into and is effective as on the date of the Signatures

Between

SHARADCHANDRA PAWAR INSTITUTE OF MANAGEMENT OTUR

AND

LOTUS BUSINESS SCHOOL PUNE

SHARADCHANDRA PAWAR INSTITUTE OF MANAGEMENT OTUR and LOTUS BUSINESS SCHOOL PUNE shall be known collectively as "The Parties" and singularly as "A Party" or "The Party."

RECITALS

WHEREAS, the Parties agree and understand that cordial relations exists between SHARADCHANDRA PAWAR INSTITUTE OF MANAGEMNT OTUR AND LOTUS BUSINESS SCHOOL PUNE.



Approved by : AICTE, DTE Mumbai
Affiliated to SPPU, Pune
ID No.: PU/PN/MMT/97/2006

Email : directorspiom@gmail.com
Web : www.spiom.in

Institute : At. Dumbarwadi, Post. Khamundi,
Tal. Junnar, Dist. Pune- 410504
☎ : 02132-239231 / 33, Fax : 02132-264925

such number of invitations, purpose of visit, conditions of exchange, duration of stay and funding pattern. A separate agreement can be entered into, in respect of such faculty exchange program.

- C. Both the parties undertake to identify the opportunities of students exchange at all levels (Bachelors, Masters, and Research) with suitable benefits in terms of coursework, project work and internships.

E.g. - The Parties can explore possibility of recommending students for undertaking coursework, project work and research work or internship for semester's duration or a year. The recommended students can be selected through well-laid process, on the basis of merit and other non-discriminatory criteria. Each institute shall review the recommendations and consider offering scholarship/ fellowship to eligible students. A separate agreement can be entered into, in respect of such student exchange program.

- D. Both the parties undertake to organize faculty development programs for the benefit of faculties of both the parties. This can include joint faculty development programs, inviting faculty from one party to participate in seminars/conferences/workshops organized by the other party, etc.

- E. Each party can appoint representatives to manage and oversee the activities contemplated under MOU. The representative of Parties can meet as and when necessary to review progress and the implementation of activities related to areas of collaboration, define new ideas etc.

ARTICLE III: Understanding of the Parties

- A. The parties understand and agree that they are making a significant commitment to this collaborative effort. Accordingly, the parties agree to expand their best efforts on the design, implementation and successful continuation of the collaboration.
- B. The Parties understand and agree that this Memorandum of Understanding (MOU) will provide the foundations for more comprehensive agreement concerning the details of the Program.
- C. The parties understand and agree that to implement collaborative activities envisaged under the MOU, the representatives of the Parties shall meet or communicate with each other through any other mode of communication to discuss terms of financial funding. Neither party shall have the power to bind other party without other party's consent. The financial agreement relating to each collaborative activity can change as per the requirements of the specific activity.



- *WHEREAS*, the Parties have discussed mutual goals regarding academic opportunities for their students and faculty; and
- *WHEREAS*, the Parties desire to conceive and establish a charter of possible collaborations for the benefit of students and faculty members of their respective educational and research institutions; and
- *WHEREAS*, the Parties agree to promote joint research and development activities of mutual interests in accordance with their respective needs and objectives.

NOW, THEREFORE, the Parties enter into this Memorandum of Understanding (MOU), in order to memorialize fundamental concepts regarding the Collaborations.

UNDERSTANDING OF THE PARTIES

In contemplation of establishment of collaborative Programs, the parties agree as follows:

Article I: Objectives

- A. To contribute further understanding between both institutes SHARADCHANDRA PAWAR INSTITUTE OF MANAGEMENT OTUR and LOTUS BUSINESS SCHOOL PUNE in particular, through mutual cooperation programs.
- B. To promote collaboration between SHARADCHANDRA PAWAR INSTITUTE OF MANAGEMENT OTUR and LOTUS BUSINESS SCHOOL PUNE in terms of academic programs in instruction, research and faculty development.
- C. To enhance the educational experience of the students from both institutions through a student exchange program between SHARADCHANDRA PAWAR INSTITUTE OF MANAGEMENT OTUR and LOTUS BUSINESS SCHOOL PUNE.

Article II: Roles and Responsibilities of the Parties

- A. Both the parties commit themselves to identify concrete areas of academic collaboration and to explore the means to achieve a successful collaboration.
E.g. -Student exchange programs, organizing joint academic programs, organizing summer/winter academic activities, participating in Conferences/ Seminars/ Development programs.
- B. Both the parties undertake to identify opportunities of staff exchanges and co-operation for joint instructions, research and development.
E.g. -One of the parties will explore possibilities of inviting Faculty Members from the other party for delivering some expert lectures. The parties shall discuss and negotiate on



- D. The terms with respect to intellectual property, inventions and innovations (including trademark, service mark, copyright, patents, know-how and designs) will be negotiated on project-by-project basis in the specific project agreement and program of cooperation.
- E. Despite the statements and obligations expressed herein, this MOU is non-binding expression of current intentions of the Parties and neither parties will incur nor be bound to any legal obligations or expense hereunder to the other party.
- F. This MOU shall remain effective for **FIVE YEARS** from the date of execution. Thereafter it will be renewed automatically, unless either party notifies the other party in writing a desire to terminate with notice period of **One Month**.

SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.


On behalf of

On behalf of

LOTUS BUSINESS SCHOOL , Pune

**SHARADCHANDRA PAWAR
INSTITUTE OF MANAGEMENT Otur**


Name : Dr. Satish Warpade
Title : Director
Date : 20/10/2017


Name : Prof. S.K. Chand
Title : Director
Date : 20/10/2017

Director
Swami Sevabhavi Sanstha's
Lotus Business School
Pune - 411 033.

Director
Sharadchandra Pawar Institute of Management
Otur (Dumbarwadi), Tal. Junnar, Dist.- Pune





Shri Gajanan Maharaj Shikshan Prasarak Mandal's
Sharadchandra Pawar Institute of Management

Vishal Tambe
President & Corporator, PMC

Late Vilasrao Tambe
(Founder)

Vaibhav Tambe
Hon. Secretary

Outward No.: *SPIM/19-20/33*

Date: *14/2/2020*

To,

Prof. Pranita Arbat

Assistant Professor

Lotus Business School,

Old Mumbai - Pune Hwy, Punawale,

Pune, Maharashtra 411033 Pune

Sub: Invitation to be a resource person for Faculty Development Programme.

Respected Sir,

We are running MBA programme approved by AICTE New Delhi, DTE (Govt. of Maharashtra) and affiliated to Savitribai Phule Pune University.

We would like to invite you as a "Resource Person" for conducting FDP on "Employee Engagement and Empowerment" on 17/2/2020 for faculty members. Your vast and expertise knowledge in this field will give us new versions of knowledge.

Looking forward for favorable reply.

With warm Regards,

Prof. S.K. Chand

Director

Director
Sharadchandra Pawar Institute of Management
Otur (Dumbarwadi), Tal. Junnar, Dist. - Pune



Received
Arbat