



Memorandum of Understanding

between

1. Lotus Business School, Pune
2. Vikram Tea Processor Private Limited

THIS AGREEMENT made on 02/08/2016, between Lotus Business School, under Swami Seva Bhavi Sanstha Pune, a Registered trust and having its office at S No. 52/53, Punawale, hereinafter called "The College" (which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns) of the ONE PART;

AND;

Vikram Tea Processor Private Limited, Bhaishree Chambers" 2nd Floor, Veer Sawarkar Chowk, Jalna – 431203, Maharashtra, India Called "Industry Partner"(which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns) of the OTHER PART:

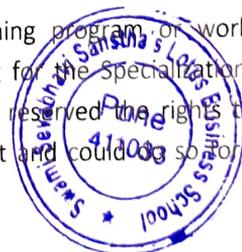
WHEREAS the College is engaged in the Conducting Several Educational Programs and has decided to appoint a Industry Partner for and the Industry Partner has agreed to work as such;

AND

WHEREAS the Industry Partner is a reputed brand / company / organization in its respective professional field; and

NOW TERMS & CONDITIONS OF MOU AS FOLLOWS:

1. The College has joined hands with the Industry Partner for enhancing the Industry relevance and exposure of the MBA-ABM, PHM, Marketing Management Financial Management Program conducted by it and the Industry Partner agrees to act as a Industry Expert on the terms and conditions contained herein.;
2. This association will be for a period of 6 year commencing from the date of this agreement,
3. The college may advertise the Industry Partner at its own cost and expenses by advertisements in newspapers, journals, magazines, Internet or by any other means. However, the Industry Partner may advertise at its own costs at its discretion, by any other means and shall indicate the same to the College.
4. The Industry Partner will conduct hands on training program or workshop, offer Internships to the students from The College opting for the Specialization mentioned above for experiential learning. The Industry Partner reserved the rights to select the students for the Internship programme at the outset and could do so for as many as possible.



13. The College or the Industry Partner may terminate this Agreement, at any time during the period of three Years, after giving one year notice thereof, in case either party fails to comply with the instructions issued by it or if it omits to comply with its obligation imposed upon it under this agreement.
14. Any and all disputes, controversies, differences arising between the parties hereto out of or in relation to this agreement or any breach thereof shall be finally settled by arbitration by two arbitrators, one to be appointed by each party to the dispute and the arbitrators shall, before taking upon themselves the burden of reference appoint an umpire. The award given by the arbitrators or umpire as the case may be, shall be, final and binding on the parties.
15. This agreement shall be executed in duplicate. The College shall retain the original and the Industry Partner the duplicate.

For the College:


Authorized Person
Lotus Business School
Pune.



For the Industry Partner:


Authorized Person
Vikram Tea Processor Private Limited
Jalna

