

Memorandum of Understanding (MoU)

Between

JSPM's Rajarshi Shahu College of Engineering

(An Autonomous Institution Affiliated To Savitribai Phule Pune University)

Tathawade, Pune-411033



And

Lotus Business School (LBS)

Punawale, Pune-33



Memorandum of Understanding

The MEMORANDUM OF UNDERSTANDING (MOU) is between JSPMs Rajarshi Shahu College of Engineering, Tathawade Pune-33 (Hereafter called RSCOE) as **Mentor Institute** approved under the scheme of 'Paramarsh' for Mentoring NAAC Accreditation Aspirant Institutions to promote Quality Assurance in Higher Education and Lotus Business School (LBS), Punawale, Pune-33 as **Mentee Institute**, jointly work to enhance the overall quality and mentor the non-accredited mentee Institution to get an NAAC accreditation, is signed on 16 Sept 2019.

This MOU entered into between RSCOE and LBS represented in this MOU by the respective Heads of institution on behalf of Board of Governors, of their Institutes which shall mean and include their successors in interest and assigns.

Following points are agreed upon as part of this understanding:

Terms & Conditions

1. Mentoring will facilitate the following:

- Training of faculty and staff for processes, documentation and presentation.
- Sharing of knowledge, information and resources.
- Opportunities for research collaboration and faculty development.
- Guidance and encouragement to institutions to adopt best practices.

2. Nature of Relationship:

This MOU is for collaboration between both parties, for mutual benefit.

Mentee Benefits:

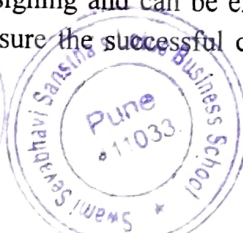
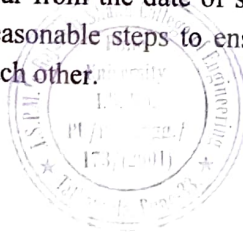
- Brings about enhancement in the overall Quality of the Mentee Institutions.
- Enhances the profile of institutions as a result of improved quality of research, teaching and learning methodologies.
- Receive support in the professional Development of Academics.
- Increased exposure and speedier adaption to best practices.
- Advantage point in NIRF ranking and NAAC Accreditation.

Mentor Benefits:

- Additional learning acquired from experience.
- Intellectual challenge of working in different environment.
- Opportunities for increased collaboration.
- Satisfaction of helping other and see them succeed.

This MOU will be valid for one year from the date of signing and can be extended upto two years. Both parties shall take all reasonable steps to ensure the successful completion of the collaboration and co-operate with each other.

Official



Signature
Director
Sami Sevabhavi Sanstha's
Lotus Business School
Pune-411 033

3. Mutual Obligation:

- 2.1 Mentor institute shall meet the expenses as per UGC guidelines.
- 2.2 Each party shall respect the other's intellectual property (IP) and shall not use any trade name, trademark, symbol/logo, or designation belonging to the other, without prior written approval.
- 2.3 Both parties shall maintain confidentiality about any information, course material, plans, discussions, strategies or any material, which shall be deemed to be confidential and marked accordingly. Any information, course material or the like in the public domain shall not be part of this commitment.
- 2.4 Both parties shall maintain record of execution of the implementation Plan which includes various activities like mentor-mentee meetings, developing strategies, defining goals and deliverables.
- 2.5 The mentee institutions may undergo the complete Accreditation process with the help of mentor institution, in order to prepare them for the actual NAAC assessment process.

4. General

Both parties will designate a representative from its side who will be the primary point of contact on behalf of that party.

AMENDMENT TO THE MOU

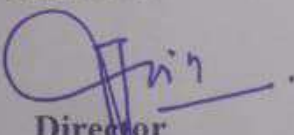
No amendment or modification of this MOU shall be valid unless the same is made in writing by both the parties or their authorized representatives and specifically stating the same to an amendment of this agreement. The modification/ changes shall be effective from the date on which they are made/ executed unless otherwise agreed to.

ARBITRATION

In the events of any dispute or difference between the parties hereto, such disputes or difference shall be resolved amicably by mutual discussion of the Directors of the two institutes.

Now, therefore, for and in consideration of the foregoing premises the parties have signed the Memorandum of Understanding 16 Sept 2019.

PARTIES



Director

(Dr. R.K. Jain)

Rajarshi Shahu College of Engineering

Pune - 411033 (M.S.)

For and on behalf of

Board of Governors

Dated:



Director

(Dr. Satish Warpade)

Lotus Business School (LBS)

Punawale, Pune-33

For and on behalf of

Board of Governors



Director
Swami Sevabhavi Sanstha
Lotus Business School
Pune - 411 033.