

## SWAMI SEVA BHAVI SANSTHA

Registered Office

SINDHI BAZAR, DEULGAON RAJA ROAD,  
JALNA - 431 203.

College Address

Lotus Business School  
S. No. 52/53, Near Sai Petrol Pump,  
Mumbai-Benglore Express Way,  
Punawale, Pune - 411033

College Address

IDRAC Business School  
Gokhale Institute of Politics & Economics  
S.No.846, BMCC College Road,  
Deccan Gymkhana, Shivajinagar, Pune-411004.

AUDIT REPORT UNDER THE BOMBAY TRUST ACT, 1950.

FOR THE PERIOD FROM 01-04-2019 TO 31-03-2020.



**Singh Mundada & Associates.**

Chartered Accountants

B' Wing, 1st Floor, Bharat Bazar,  
API Compound, MIDC Chikalthana,  
Aurangabad 431006.

Phone - 9422178630.

NAME OF THE PUBLIC TRUST :- SWAMI SEWABHAVI SANSTHA, JALNA  
BALANCE SHEET AS AT 31-03-2020.

FUNDS & LIABILITIES		AMOUNT ₹	AMOUNT ₹	PROPERTIES & ASSETS		AMOUNT ₹	AMOUNT ₹
<b>TRUST FUNDS OR CORPUS:-</b>				<b>IMMOVABLE PROPERTIES :- (At Cost)</b>			
Balance As Per Last Balance Sheet		3819		Balance As Per Last B/s. (Schedule III)		51614527	
Adjustment during the year (give details)		0	3819	Additions during the year		3792357	
[Trust Fund]				Less:- Sales during the year		0	
				Depreciation up to date		-7485768	47921116
<b>OTHER EARMARKED FUNDS :-</b>				<b>INVESTMENTS &amp; DEPOSIT :-</b>			
[Created under the provisions of the trust deed or scheme or out of the income]				FDR With SBH - 1800332	86884		
Depreciation fund		0		FDR With SBH - 1800387	86884		
Sinking fund		0		FDR With SBH - 1800467	33816		
Reserve fund		0		FDR With SBH - 1800241	327132		
Building Fund		0	0	FDR With Axis - 909345	700436		
				FDR With Axis - 213227	817167	2052319	
<b>LOANS (Secured or Unsecured) :-</b>				Deposite of AICTE		1500000	
Dewan Housing Finance Corporation Ltd			32495551	Deposite of Mess		29500	
From Trustees		0		Deposite with Gaurav Consultancy		434625	
From Others		61733867		Deposite for Campus		580000	
Add:- Addition/ (Repaid) During The Year (Net)		-942236	60791631	Deposite to MSIEDCL		115580	
(Schedule 'I')				Deposite to Servent of Indian Society		500000	5212024
<b>DEPOSITE :-</b>				<b>LOANS (Secured or Unsecured) :-</b>			
From Trustees		0		<b>ADVANCES :-</b>			
From others		0	0	To Employees -		200000	
<b>LIABILITIES :-</b>				To Contractors		0	
Sundry Creditors (Schedule 'II')		7239859		To Lawyers		0	
Additional Training Programme		0	7239859	To Other (Schedule 'IV')		884667	1084667
Payable - Salary		4348045		<b>* INCOME OUTSTANDING :-</b>			
Cautions Fees (Deposit)		2528750		Admission Cancelled		0	
Payable - EPF Account		178996		Interest		0	
Payable - PT Account		418350		Other income		0	0
Payable - TDS		929769		Sundry Debtors			9395860
Payable - GST		-10780	8393130	TDS Receivable			0
				Service Tax Receivable			88914
				IDRAC Business School			0
<b>INCOME AND EXPENDITURE ACCOUNT :-</b>				<b>CASH &amp; BANK BALANCES :-</b>			
Balance As Per Last Balance Sheet		0		(a) In Bank Account			
Less :- Appropriation, if any		0		- Axis Bank 909010036836133	29381		
Add/Less : Surplus / Deficit			0	- Axis Bank 910020009175712	37537		
(As per Income & Exp. A/c.)				- ICICI Bank 336501000110	1698057		
				- ICICI Bank 336501000124	10630		
				- RBL Bank 309008320449	109567		
				- RBL Bank 309008400882	25000		
				- RBL Bank 309007413159	22877		
				- Sunderlal Sawaji Co. Bank	24901	1957950	
				(b) With the Trustee		0	
				(c) With Cash in Hand		756623	2714573
<b>TOTAL RS.</b>				<b>INCOME AND EXPENDITURE ACCOUNT:-</b>			
			108923990	Balance As Per Last Balance Sheet		42110912	
				Less :- Appropriation & Previous, if any		0	
				Add/Less : Deficit / (-) Surplus		395924	42506837
				(As per Income & Exp. A/c.)			
				<b>TOTAL RS.</b>			
							108923990

As Per Our Report of Even Date  
For Singh Mundada & Associates.  
Chartered Accountants

CA Praveenkumar S Mundada  
(Partner)

M. No. 107665, FRN : 122059W

Date : 23/11/20

Place :- Aurangabad.



Income Outstanding  
(If accounts are kept on  
Cash basis )

Rent :  
Interest :  
Other Income :  
TOTAL RS. :

UDIN :- 20107665AAAAEE2896

The above balancesheet to the best of my/ our belief  
contains a true account of the Funds & Liabilities and of  
the Property & Assets of the Trust.

0 Swami Sevabhavi Sanstha, Jalna

Bhaves Patel  
(Vice Chairman)

TRUSTEE Makarand Deshpande  
(Secretary)



NAME OF THE PUBLIC TRUST:- SWAMI SEWABHAVI SANSTHA, JALNA

CONSOLIDATED INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2020.

EXPENDITURES	AMOUNT ₹	AMOUNT ₹	INCOMES	AMOUNT ₹	AMOUNT ₹
<b>To Expenditure in Respect of Property:-</b>					
Building Repairs	0		By Rent	Accrued *	
Property Tax	0			Realised	
Water Tax	0				
Salaries	23154966		On Property		0
Depreciation	833821	23988787	On Utensils		0
(By way of provision of adjustments )					0
To Establishment Expenses		0	By Interest	Accrued *	
To Remunration to Trustees		0		Realised	
To Remunration (in the case of a math)		0			
to the head of the math, including his household expenditure, if any.			On Securities		0
			On Fixed Deposit		26657
			On Loan & IT Refund		3458
To Professional Fees		172252	On Bank account		162306
To Audit Fees		0			192421
To Contribution And Membership Fees		0	By Dividend		0
<b>To Amount Written Off :-</b>			By Donation in Cash or Kind		0
(a) Bad Debts	0				
(b) Loan Scholarship	0		By Annual & New Mememrshi Fees		0
(c) Irrecoverable Rents	0				
(d) Other Items	0	0	By Discount Received		0
To Miscellaneous Expenses		0			
To Depreciation		0	By Income From Other Sources		
To Amount Transfer to Reserve or Specific Funds		0	(In Details as far as Possible )		
			Application & Prospectus Fees		0
			Fees Received - Registration		0
			Academic Fees MBA		24469842
			Academic Fees - IDRAC		14623932
			Academic Fees - PHD		144500
			Student Activity		1401022
			Exam Conducting Charges		165750
			Other Receipt- Etc		125221
<b>To Expenditure on Object of The Trust :-</b>			By Transfer From Reserve		40930267
(a) Religious, Travelling Exp.	0				0
(b) Educational, Prize Distribution	0				
(c) Medical Relief, Stationery	0				
(d) Relief of Poverty	0				
(e) Other Charitable Objects	17357574	17357574			
(Schedule "V" & "VI")					
To Surplus Carried Over to Balance Sheet			By Deficit Carried Over to Balance Sheet		395924
<b>TOTAL Rs.</b>		<b>41518613</b>	<b>TOTAL Rs.</b>		<b>41518613</b>

As Per Our Report of Even Date

For Singh Mundada &amp; Associates

Chartered Accountants

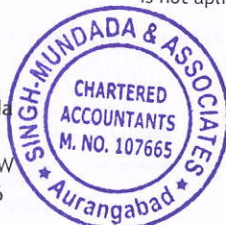
\* Strike off whichever is not applicable.

Swami Sevabhavi Sanstha, Jalna

CA Praveenkumar S Mundada  
(Partner)

M. No. 107665, FRN : 122059W

UDIN :- 20107665AAAAEE2896



Bhavesh Patel

Bhavesh Patel : TRUSTEE  
(Vice Chairman)

Makarand Deshpande

Makarand Deshpande  
(Secretary)

Date 23-11-2020

Place :- Aurangabad

SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2019-20.

Schedule 'I' : Details of Loan from Others

Sr. No.	Particular	Op.Balanc e	Add.Dur. Yr	Repaymen t	Amount ₹
01.	Bhuvi Landmark LLP	1028800	0	0	1028800
02.	Chhabda Jasmit	120000	0	0	120000
03.	Makarand D. Deshpande	3576606	0	0	3576606
04.	Patel Bijal C.	1500000	0	500000	1000000
05.	Patel Darshan	1300000	0	1300000	0
06.	Patel Hasmukhbhai	52750000	0	0	52750000
07.	Riverdale high School	300000	850000	1150000	0
08.	Sai Education Trust	47001	1157764	0	1204765
09.	Somani Pravin D.	1111460	0	0	1111460
	Total	61733867	2007764	2950000	60791631

Schedule 'II' : Details of Sundry Creditors

Sr. No.	Particular	Amount ₹
01.	Caliber Multi Services	173896
02.	Gade S N (News Papers Supplier) P	32615
03.	Gazon Communications India	702
04.	Google India Pvt Ltd	196720
05.	Heena Yameen Thara TDS P	765
06.	I Tech Park	61745
07.	Libas	159956
08.	M.S.E.D.C.L	132150
09.	New Radhe hardware	11917
10.	Omkar Courier And Cargo Service	4254
11.	Ornate Communications Pvt. Ltd. TDS	33628
12.	P S Mundada & Co	42670
13.	Sai Advertiser TDS	78919
14.	Samruddhi Catering Services	51580
15.	Sneha Abhijeet Thange	49500
16.	SRV Media Pvt. Ltd.	281329
17.	Surekha Jakapure- CAR	92000
18.	Trendz	4714
19.	Lotus Center Professional Studies Research	4890945
20.	Sankalp Business School	808808
21.	Billion Knots	43820
22.	Ecumenical Education And Migration Consultancy Pvt	9906
23.	Global Tree Career Ltd.	10000
24.	Hats On Advertising Pvt Ltd	56800
25.	N B Overseas Education	2809
26.	Ornate Communication Pvt Ltd.	-22692
27.	Pro Neel Effect Services	9204
28.	Servent of India Society -IDRAC Rent	21200
		7239859

Schedule 'III' : Statement of Fixed Assets as on 31-03-2020.

Schedule 'IV' : Other Advances

Sr. No.	Particular	Amount ₹
01.	E-Tax Account - JDM	669828
02.	Charudatta Bodhankar	0
03.	Confederation of Indian Industry	100000
04.	Dr Prashant Dahire	19200
05.	Sagar Desai	42000
06.	Venkatesh Plasto Films	25000
07.	TDS - Receivables - FY 15-16	10801
08.	TDS - Receivables - FY 18-19	8919
09.	TDS - Receivables - FY 19-20	8919
	Total	884667





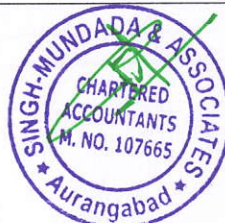
NAME OF THE PUBLIC TRUST :- SWAMI SEWABHAVI SANSTHA, JALNA

Schedule 'V' : Details of Other Charitable Expenditure (IDRAC Business School)

Sr. No.	Particular	Amount ₹
01.	<b>Student Expenses</b>	
1	Student Activity Exp.	230259
2	Registration Fees Received	-100000
02.	Digital, Advertisement & Hoarding Expenses	2830038
03.	Membership Fees - 18%	10500
04.	Bank Charges & commission	2601
05.	Electricity Expenses & Bills	129951
06.	Guest Hospitality Expenses	50441
07.	Housekeeping Expenses	14102
08.	Interest & LF on GST	168602
09.	License Fees - IDRAC	1058490
10.	Office & Other General Expenses	44137
11.	Printing & Stationery Expenses	39805
12.	Rent Expenses	1320000
13.	Repairs & Maintenance Expenses	22420
14.	Student Fees Refund	714363
15.	Staff Welfare Expenses	11092
16.	Telephone & Mobile Expenses	16376
17.	Tea & Snacks Exp.	12502
	<b>Total</b>	<b>6575678</b>

Schedule 'VI' : Details of Other Charitable Expenditure - Lotus Business School

Sr. No.	Particular	Amount ₹
01.	<b>Student Expenses</b>	
1	Student Activity Exp.	1382954
2	Uniform Cloth for Student - Charges Received	-95476
02.	Digital, Advertisement & Hoarding Expenses	381241
03.	Administrative Expenses - PF	51090
04.	Admission Processing Fees	20401
05.	Affiliation & University Fees	235000
06.	Bank Charges & commission	32828
07.	Cleaning Expenses	26470
08.	Damage Challan EPF	656874
09.	Electricity Expenses & Bills	572990
10.	Housekeeping Expenses	216664
11.	Interest on TDS	42638
12.	Interest on DHFL	3886596
13.	Internet & Web Expenses	274819
14.	News & Periodical Expenses	35580
15.	Office & Other General Expenses	75184
16.	Power & Fuel Charges	56000
17.	Postage & Courier Expenses	12469
18.	Printing & Stationery Expenses	377671
19.	Repairs & Maintenance of Vehicle	191067
20.	Repairs & Maintenance of Building	460045
21.	Repairs & Maintenance Of Machinery	55967
22.	Repairs & Maintenance Expenses	26956
23.	Repairs & Maintenance Garden Expenses	42867
24.	Security Guard Expenses	250155
25.	Staff Welfare Expenses	33600
26.	Telephone & Mobile Expenses	133657
27.	Tea & Snacks Exp.	93460
28.	Travelling Expenses	180016
29.	University Examination Fees	238024
30.	Web Site Development Exp.	834088
	<b>Total</b>	<b>10781895</b>



## Schedule 'III' : Statement of Consolidated Fixed Assets &amp; Depreciation as on 31-03-2020.

SR. No.	PARTICULARS OF ASSETS	Rate Of Dep.	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
			Balance as at 1 April 2019	Before Oct.	After Sept	Disposal / Sale / Subsidy Reduction	Reversal of Dep.	Balance as at 31 March 2020	Balance as at 1 April 2019	Depreciation charge for the year	Balance as at 31 March 2020	Balance as at 31 March 2019
<b>A</b>	<b>Tangible Assets</b>											
<b>I.</b>	<b>Land &amp; Building :</b>											
a.	Land at Punawale No. 53	---	5820370	0	0	0	0	5820370	0	0	5820370	5820370
b.	Building	0	26043712	699809	300000	0	0	27043521	0	0	27043521	26043712
c.	Building - WIP	---	0	0	0	0	0	0	0	0	0	0
d.	Furniture - WIP	---	0	0	0	0	0	0	0	0	0	0
<b>II.</b>	<b>Furniture &amp; Fixture :</b>											
a.	Furniture & Fixture	10%	3938299	1957269	544640	0	0	6440208	2020263	414762	4005183	1918036
b.	Office Equipments	10%	2506464	46000	0	0	0	2552464	981522	157094	1413848	1524942
<b>III.</b>	<b>Plant &amp; Machinery :</b>											
a.	Computer	25%	2340998	136245	54044	0	0	2531287	1847426	164210	519651	493572
b.	Books (Library)	25%	1319150	54350	0	0	0	1373500	1249439	31015	93046	69711
c.	Vehicle - Indica Car	15%	0	0	0	0	0	0	0	0	0	0
d.	Electrical Connection HT Line	15%	998233	0	0	0	0	998233	553297	66740	378196	444936
<b>B</b>	<b>Intangible Assets</b>											
<b>I.</b>	<b>Technical &amp; Educational (Pedagogy - Know How)</b>	25%	7042982	0	0	0	0	7042982	0	0	7042982	7042982
<b>II.</b>	<b>Website Development (WIP)</b>	0	1604319	0	0	0	0	1604319	0	0	1604319	1604319
	<b>TOTAL</b>		51614527	2893673	898684	0	0	55406884	6651947	833821	47921116	44962580
	<b>Previous Year Figures</b>		49028174	2586353		0	0	51614527	6006247	645700	44962580	43021927

Note :- During the year Depreciation charged on Fixed Assets (Computer, Office Equipments, Furniture &amp; Books) as per rates fixed by trustee / Management of Trust.





NAME OF THE PUBLIC TRUST:- SWAMI SEWABHAVI SANSTHA, JALNA

INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2020. (Lotus Business School)

EXPENDITURES	AMOUNT ₹	AMOUNT ₹	INCOMES	AMOUNT ₹	AMOUNT ₹
<b>To Expenditure in Respect of Property:-</b>					
Building Repairs	0		By Rent	Accrued *	
Property Tax	0			Realised	
Water Tax	0				
Salaries	17696079		On Property		0
Depreciation	599507	18295586	On Utensils		0
(By way of provision of adjustments )					0
To Establishment Expenses		0	By Interest	Accrued *	
To Remunration to Trustees		0		Realised	
To Remunration (in the case of a math)		0			
to the head of the math, including his household expenditure, if any.			On Securities		0
			On Fixed Deposit		26657
			On Loan & IT Refund		3458
To Professional Fees		102252	On Bank account		117724
To Audit Fees		0			147839
To Contribution And Membership Fees		0	By Dividend		0
<b>To Amount Written Off :-</b>			By Donation in Cash or Kind		0
(a) Bad Debts	0		By Annual & New Memembrshi Fees		0
(b) Loan Scholarship	0		By Discount Received		0
(c) Irrecoverable Rents	0				
(d) Other Items	0	0	By Income From Other Sources		
To Miscellaneous Expenses		0	(In Details as far as Possible )		
To Depreciation		0	Application & Prospectus Fees		0
To Amount Transfer to Reserve or Specific Funds		0	Fees Received - WineM		0
			Academic Fees (MBA-PU)		24469842
			Academic Fees (ISMS-MBA-PU)		0
			Academic Fees - PHD		144500
			Student Activity		1401022
			Exam Conducting Charges		165750
			Other Receipt- Etc		125221
					26306335
<b>To Expenditure on Object of The Trust :-</b>			By Transfer From Reserve		0
(a) Religious, Travelling Exp.	0				
(b) Educational, Prize Distribution	0				
(c) Medical Relief, Stationery	0				
(d) Relief of Poverty	0				
(e) Other Charitable Objects	10781895	10781895			
(Schedule 'VI')					
To Surplus Carried Over to Balance Sheet		0	By Deficit Carried Over to Balance Sheet		2725559
<b>TOTAL Rs.</b>		<b>29179733</b>	<b>TOTAL Rs.</b>		<b>29179733</b>

As Per Our Report of Even Date  
For Singh Mundada & Associates.  
Chartered Accountants

\* Strike off whichever  
is not applicable.

Swami Sevabhavi Sanstha, Jalna

CA Praveenkumar S Mundada  
(Partner)  
M. No. 107665, FRN : 122059W  
UDIN :- 20107665AAAAEE2896



Bhavesht Patel

Bhavesht Patel : TRUSTEE  
(Vice Chairman)

Makarand Deshpande

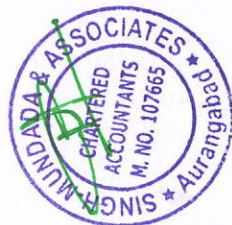
Makarand Deshpande  
(Secretary)

Date 23-11-2020  
Place :- Aurangabad

## Schedule 'III' : Statement of Fixed Assets &amp; Depreciation as on 31-03-2020. of Swami Sevbhavi Sanstha -LBS

SR. No.	PARTICULARS OF ASSETS	Rate Of Dep.	GROSS BLOCK				ACCUMULATED DEPRECIATION			NET BLOCK	
			Balance as at 1 April 2019	Before Oct.	After Sept	Disposal / Sale / Subsidy Reduction	Reversal of Dep.	Balance as at 31 March 2020	Depreciation charge for the year	Balance as at 31 March 2020	Balance as at 31 March 2019
A	Tangible Assets										
I.	Land & Building :										
a.	Land at Punawale No. 53	---	5820370	0	0	0	0	5820370	0	5820370	5820370
b.	Building	0	26043712	0	0	0	0	26043712	0	26043712	26043712
c.	Building - WIP	---	0	0	0	0	0	0	0	0	0
d.	Furniture - WIP	---	0	0	0	0	0	0	0	0	0
II.	Furniture & Fixture :										
a.	Furniture & Fixture	10%	3938299	0	0	0	0	3938299	191804	1726232	1918036
b.	Office Equipments	10%	2506464	0	0	0	0	2506464	152494	1372448	1524942
III.	Plant & Machinery :										
a.	Computer	25%	2340998	136245	0	0	0	2477243	157454	472363	493572
b.	Books (Library)	25%	1319150	54350	0	0	0	1373500	31015	93046	69711
c.	Vehicle - Indica Car	15%	0	0	0	0	0	0	0	0	0
d.	Electrical Connection HT Line	15%	998233	0	0	0	0	998233	66740	378196	444936
B	Intangible Assets										
I.	Technical & Educational (Pedagogy - Know How)	25%	7042982	0	0	0	0	7042982	0	7042982	7042982
II.	Website Development (WIP)	0	1604319	0	0	0	0	1604319	0	1604319	1604319
	TOTAL		51614527	190595	0	0	0	51805122	599507	7251454	44962580
	Previous Year Figures		49028174	2586353	0	0	0	6006247	645700	44962580	43021927

Note :- During the year Depreciation charged on Fixed Assets (Computer, Office Equipments, Furniture &amp; Books) as per rates fixed by trustee / Management of Trust.





NAME OF THE PUBLIC TRUST:- SWAMI SEWABHAVI SANSTHA, JALNA

INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2020. ( IDRAC BUSINESS SCHOOL)

EXPENDITURES	AMOUNT ₹	AMOUNT ₹	INCOMES	AMOUNT ₹	AMOUNT ₹
<b>To Expenditure in Respect of Property:-</b>					
Building Repairs	0		By Rent	Accrued *	
Property Tax	0			Realised	
Water Tax	0				
Salaries	545887		On Property		0
Depreciation	234314	5693201	On Utensils		0
(By way of provision of adjustments )					0
To Establishment Expenses		0	By Interest	Accrued *	
To Remunration to Trustees		0		Realised	
To Remunration (in the case of a math)		0			
to the head of the math, including his household expenditure, if any.			On Securities		0
			On Fixed Deposit		0
			On Loan & IT Refund		0
To Professional Fees		70000	On Bank account	44582	44582
To Audit Fees		0			
To Contribution And Membership Fees		0	By Dividend		0
					0
<b>To Amount Written Off :-</b>			By Donation in Cash or Kind		0
(a) Bad Debts	0				
(b) Loan Scholarship	0		By Annual & New Memembrshi Fees		0
(c) Irrecoverable Rents	0				
(d) Other Items	0	0	By Discount Received		0
					0
To Miscellaneous Expenses		0			
To Depreciation		0	By Income From Other Sources		
To Amount Transfer to Reserve or Specific Funds		0	(In Details as far as Possible )		
			Application & Prospectus Fees		0
			Fees Received - Registration		0
			Academic Fees MBA		0
			Academic Fees - IDRAC	14623932	
			Student Activity		0
			Exam Conducting Charges		0
			Government Scholarship		0
			Other Receipt-EBC Etc	0	14623932
			By Transfer From Reserve		0
					0
<b>To Expenditure on Object of The Trust :-</b>					
(a) Religious, Travelling Exp.	0				
(b) Educational, Prise Distribution	0				
(c) Medical Relief, Stationery	0				
(d) Relief of Poverty	0				
(e) Other Charitable Objects	6575678	6575678			
(Schedule 'V')					
To Surplus Carried Over to Balance Sheet		2329635	By Deficit Carried Over to Balance Sheet		0
<b>TOTAL Rs.</b>		<b>14668514</b>	<b>TOTAL Rs.</b>		<b>14668514</b>

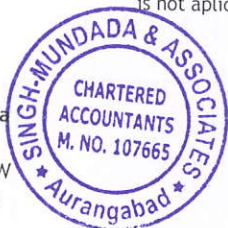
As Per Our Report of Even Date

For Singh Mundada &amp; Associates

Chartered Accountants

\* Strike off whichever is not applicable.

Swami Sevabhavi Sanstha, Jalna

CA Praveenkumar S Mundada  
(Partner)M. No. 107665, FRN : 122059W  
UDIN :- 20107665AAAAEE2896Bhavesh Patel  
(Vice Chairman)

TRUSTEE

Makarand Deshpande  
(Secretary)Date 23-11-2020  
Place :- Aurangabad

## Schedule 'III' : Statement of Fixed Assets &amp; Depreciation as on 31-03-2020. IDRAC Business School

SR. No.	PARTICULARS OF ASSETS	Rate Of Dep.	GROSS BLOCK					ACCUMULATED DEPRECIATION			NET BLOCK	
			Balance as at 1 April 2019	Before Oct.	After Sept	Disposal / Sale / Subsidy Reduction	Reversal of Dep.	Balance as at 31 March 2020	Balance as at 1 April 2019	Depreciation charge for the year	Balance as at 31 March 2020	Balance as at 31 March 2019
A	Tangible Assets											
I.	Land & Building :											
a.	Land at Punawale No. 53	---	0	0	0	0	0	0	0	0	0	0
b.	Building	0	0	699809	300000	0	0	999809	0	0	999809	0
c.	Building - WIP	---	0	0	0	0	0	0	0	0	0	0
d.	Furniture - WIP	---	0	0	0	0	0	0	0	0	0	0
II.	Furniture & Fixture :											
a.	Furniture & Fixture	10%	0	1957269	544640	0	0	2501909	0	222959	2278950	0
b.	Office Equipments	10%	0	46000	0	0	0	46000	0	4600	41400	0
III.	Plant & Machinery :											
a.	Computer	25%	0	0	54044	0	0	54044	0	6756	47288	0
b.	Books (Library)	25%	0	0	0	0	0	0	0	0	0	0
c.	Vehicle - Indica Car	15%	0	0	0	0	0	0	0	0	0	0
d.	Electrical Connection HT Line	15%	0	0	0	0	0	0	0	0	0	0
B	Intangible Assets											
I.	Technical & Educational (Pedagogy - Know How)	25%	0	0	0	0	0	0	0	0	0	0
II.	Website Development (WIP)	0	0	0	0	0	0	0	0	0	0	0
	TOTAL		0	2703078	898684	0	0	3601762	0	234315	3367447	0
	Previous Year Figures		0	0	0	0	0	0	0	0	0	0

Note :- During the year Depreciation charged on Fixed Assets (Computer, Office Equipments, Furniture &amp; Books) as per rates fixed by trustee / Management of Trust.





SWAMI SEVABHAVI SANSTHA'S  
LOTUS BUSINESS SCHOOL & IDRAC BUSINESS SCHOOL  
SINDHI BAZAR, DEULGAON RAJA ROAD, JALNA - 431203.

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2020.

RECEIPTS	AMOUNT ₹	PAYMENTS	AMOUNT ₹
<b>To Opening Balance</b>			
Cash in Hand	177925		
ICICI bank A/c 110	101857		
Axis Bank A/c 6133	41473		
Axis Bank A/c 5712	256330		
ICICI bank A/c 124	10168		
Axis Bank A/c 1881	0		
Sunderlal Sawaji Co-op Bank	24901		612655
<b>Income From Main Activities:-</b>		<b>Expenses Related to Main Activity - applied</b>	
Direct Income	10692741	<u>u/s 11(1)</u>	46222452
Indirect Income	390971		
Receipt From Debtors	43003809		
<b>Income From Other Sources</b>		<b>Expenses Related to Capital Asset - applied</b>	
Interest From FDR (Axis)	117724	<u>u/s 11(2)</u>	1004191
Interest Received From Bank	44582		
<b>Receipts From Loan Received:-</b>		<b>Payment Against Unsecured Loans:-</b>	
Secured Loan - DHFL	0	Secured Loan - DHFL	0
Unsecured Loan	850000	Unsecured Loans	2588000
<b>Receipts From Loans &amp; Advances</b>	1402430	<b>Payment against Advances &amp; Deposits:-</b>	4543056
<b>Other Receipts:-</b>	0	<b>Payment Against Provisions &amp; Others:-</b>	42638
		<b>By Closing Balance</b>	
		Cash on Hand	756624
		ICICI bank A/c 110	1698057
		Axis Bank A/c 6133	29381
		Axis Bank A/c 5712	37537
		ICICI bank A/c 124	10630
		RBL Bank A/C(LBS) 449	109566
		RBL Bank A/C 882	25000
		RBL Bank A/C 159	22877
		Sunderlal Sawaji Co-op Bank	24901
<b>TOTAL</b>	<b>57114911</b>	<b>TOTAL</b>	<b>57114911</b>

Prepared & Extracted from the Books of Account & Information Provided to us.

For Singh Mundada & Associates  
Chartered Accountants

For Swami Sevabhavi Sanstha

CA Praveenkumar S. Mundada  
(Partner),

Date :- 23/11/20

Place :- Aurangabad.



Bhavesh Patel  
(Vice Chairman)

Makarand Deshpande  
(Secretary)

Statement of The Income Liable to Contribution for the Year Ending 31-03-2020.

NAME OF THE PUBLIC TRUST:- SWAMI SEWABHAVI SANSTHA, JALNA

REGISTRATION NO. :- F - 3387 (J)

SR. NO.	PARTICULARS	CALCULATIONS	AMOUNT ₹	AMOUNT ₹
I.	Income as shown in the income and expenditure account --- (Schedule IX) .			192421
II.	Items not chargeable to contribution under section 58 and rules 32 :-			
(i)	Donations received from other Public Trust and Dharmadas. ---		0	
(ii)	Grants received from Government and Local Authorities. ---		0	
(iii)	Intrest on Sinking or Depreciation Fund ---		0	
(iv)	Amount spent for the purpose of Secular Education. ---	41518613		
(v)	Amount spent for the purpose of Medical Relief . ---		0	
(vi)	Amount spent for the purpose of veterinary treatment of animals. ---		0	
(vii)	Expenditure incurred from donations for relief of distress caused --- by scarcity, drought , flood , fire or other natural calamity.		0	
(viii)	Deductions out of income from lands used for agriculatural purpose :-			
(a)	Land Revenue and Local Fund Cess. ---		0	
(b)	Rent payable to superior landlord ---		0	
(c)	Cost of production, if land 5 are cultivated by trust ---		0	
(ix)	Deductions out of income from lands used for nonagriculatural purpose			
(a)	Assessment, cesses and other government or muncpal taxes. ---		0	
(b)	Ground rent payable to the superior landlord. ---		0	
(c)	Insurance premia. ---		0	
(d)	Repairs at 10 per cent of gross rent of building. ---		0	
(e)	Cost of collection at 4 per cent of gross rent of buildings let out ---		0	
(x)	Cost of collection of income or receipts from securities, stock, --- etc, at 1per cent of such income.		0	
(xi)	Deductions onaccount of repairs in respect of buildings, not --- rented and yielding no income , at 10 per cent of the estimated		0	
				41518613
(xii)	Surplus for the current Year			-41326192
	GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTION [ I - II ]	Rs. ---		0

Certified that while claiming deductions admissible under the above schedule , the Trust has not claimed any amount twice, either wholly or partly , against any of items mentioned in the schedule which have the drrect of double deduction.

**TRUST ADDRESS:-**

Sindhi Bazar,Deulgaon Raja Road  
Jalna - 431 203.



For Singh Mundada & Associates.  
Chartered Accountants

CA Praveenkumar S Mundada  
(Partner)

M. No. 107665, FRN : 120133 W

Date :- 23/11/20

Swami Sevabhavi Sanstha, Jalna

Bhavesh Patel  
(Vice Chairman)

Makarand Deshpande  
(Secretary)



REGISTRATION NO. :- F - 3387 (J)

NAME OF THE PUBLIC TRUST:- SWAMI SEWABHAVI SANSTHA, JALNA  
FOR THE YEAR ENDING 31-03-2020.

Sr. No.	QUESTIONERY OF AUDIT	REMARK
(a)	Whether accounts are maintained regularly and in accordance with the provisions of the act and the Ruls ;	--- YES
(b)	Whether receipts and disbursements are properly and correctly shown in the account	YES
(c)	Whether the Cash Balance and Vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	--- YES
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	--- YES, Subject to our Audit Report
(e)	Whether a register of movable and immovable properties is properly maintained, the changes their in are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	It is Maintained as Per Books of Account, Communication with Regional Office For Changes etc is longer periodically.
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	--- YES
(g)	Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the Trust ;	--- NO
(h)	The amounts of outstandings for more than one year and the amounts written off	--- NO
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs . 5000/-	--- Wherever Possible
(j)	Whether any money of the public trust has been invested contrary to the provisions of section 35 ;	--- NO
(k)	Alienations, if any, or the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor;	--- NO
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of mony or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	--- NO
(m)	Whether Budget has been filed in the form provided by the rule 16 A.	--- NO
(n)	Whether the maximum and minimum number of the trustees is maintained;	--- YES
(o)	Whether the meetings are held regularly as provided in such instrument;	--- YES
(p)	Whether the minute books of the proceedings of the meeting is maintained;	--- YES
(q)	Whether any of the trustees has any interest in the investments of the trust;	--- NO
(r)	Whether any of the trustees is a debtor or creditor of trust ;	--- NO
(s)	Whether the irregularities pointed out by the auditor in the accounts of the previous year have been duly complied with by the trustees during the period of audit ;	--- YES
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	--- Subject to our Separate Audit Report

As Per Our Report of Even Date

For Singh Mundada & Associates.

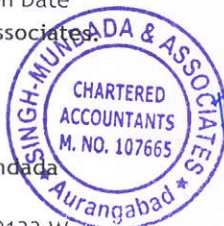
Chartered Accountants

CA Praveenkumar S Mundada  
(Partner)

M. No. 107665, FRN : 120133 W

Date :- 23/11/20

Place :- Aurangabad.



Swami Sevabhavi Sanstha, Jalna

Bhavesh Patel  
(Vice Chairman)

< TRUSTEE >

Makarand Deshpande  
(Secretary)

SEPARATE AUDIT REPORT AND NOTES TO THE ACCOUNTS

We have audited the attached Balance Sheet of Swami Sevabhavi Sanstha And Income & Expenditure Account of The Trust for The year ended on that date annexed there to (31/03/20). These Financial Statements are the responsibility of the Trustees. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatements. An audit includes examination on a test check basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report the accounting policies / discrepancies / observations / inconsistencies / comments as follows:

01. The accounts of the trust are prepared in accordance with the accounting principles generally accepted in India. The during the year trust has maintained its accounts on the basis of Mercantile system of accounting.
02. Few of the Expenses / Payments and Income / Receipts in the books of accounts in respect of which adequate proper / external evidence were not available. However, Trustees has fully certified these propriety and the trust exicengency.
03. During the year Depreciation is provided only on Furniture, Equipments, Books & Computer as per rates given by the trustee / Management of the trust.
04. Debtors, Creditors, Deposits, Loans, Advances, Bank accounts balances are accepted as per the book of accounts and are subject to confirmations. Cash in hand is shown as per the cashbook.
05. Borrowing cost as per accounting standard 16 as issued by ICAI, interest paid on loan borrowed for purchases of fixed assets which is not ready for use till the balance sheet date is required to be capitalised, but there is no such Borrowing Cost on loan borrowed. NIL
06. At time of Date of Signature Vice Chairman & Managing Trustee of Trust is Bhavesh R Patel and Makarand D Deshpande respectively who is authority for signature of Audit Report.

As Per Our Report of Even Date  
For Singh Mundada & Associates,  
Chartered Accountants

CA Praveenkumar S Mundada  
(Partner)  
M. No. 107665, FRN : 122059W  
UDIN : 20107665AAAAEE2896

Date : 23/11/20  
Place : Aurangabad.



Swami Sevabhavi Sanstha, Jalna

*Bhavesh Patel*

Bhavesh Patel  
(Vice Chairman)

TRUSTEE

*Makarand Deshpande*

Makarand Deshpande  
(Secretary)



**THE BOMBAY PUBLIC TRUST, ACT, 1950**

**SCHEDULE IX | Vide Rule 17 (1). |**

**Name of the Trust : SWAMI SEVHABHAVI SANSTHA'S LOTUS BUSINESS SCHOOL  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2020**

Reg. No. F-3387(J)


EXPENDITURE	SCH NO	RS.	RS.	INCOME	SCH NO	RS.	RS.
<b>To Expenditure in respect of properties</b>				By Fees received			
To Salary (Employees)		14,853,303		Fees received -MBA			24469842
To Visiting Faculty Remuneration		2,842,776		Fees received -PHD Regi.			144,500
To Security Guard Contract		250,155		By Interest ( <u>accrued</u> )		-	
To Cleaning Contract		-	17,946,234	(realised)		-	
				On Securities - FD		26,657	
				On Loans & IT Refund		3,458	
				On Bank Account		117,724	147,839
<b>To Non Salary Expenditure</b>				By Dividend			-
Audit Fees		51,920		By Donation in cash or kind			-
Advertisement Expenses		381,241		By Grants			-
Administrative charges PF		51,090		By Income from other sources ( in			-
Admission Processing Fee-PNS		20,401		By Transfer from Reserve			-
Affiliation & University Fees		235,000		By Exam Coundcting Charges			165,750
Bank Charges & Comission		32,828		By Exam Fees & Stationary Received			-
Cleaning Expenses		26,470		By Other Fees			1,621,719
Damage Challaan EPF		656,874					
Electricity Expenses		572,990		By Defecit Carried to Balancesheet			2,725,559
Housekeeping Expenses		216,664					
Internet Expenses		274,819					
Interest on Tds		42,638					
Intrest Paid to DHFL		3,886,596					
News Paper, Perodicals & Journals		35,580					
Office & Other General Expenses		75,184					
Postage & Telegram Expenses		12,469					
Power & Fuel Charges (D.G)		56,000					
Professional Fees		50,332					
Printing & Stationery		377,671					
Repair & Maint.		776,902					
Staff Welfare Expenses		33,600					
Student Expenses		1,382,954					
Snacks , TEA , Coffee Exp.		93,460					
Telephone & Mob Exp		133,657					
Travelling Expenses		180,016					
University Exam & Other Exp		238,024					
Website Development & Online Exp.		834,088	10,729,469				
To Depreciation		599,507	599,507				
<b>TOTAL</b>			<b>29,275,209</b>	<b>TOTAL</b>			<b>29,275,209</b>

\* Strike out whichever is not applicable

**PLACE : AURANGABAD**

**DATE : 23-11-2020**

As per our report of even date

  
**CA Praveenkumar S. Mundada**  
(Partner)

M.No-107665 FRN:122059W



**SWAMI SEVHABHAVI SANSTHA'S LOTUS  
BUSINESS SCHOOL**



**Bhavesh Patel**  
(Vice Chairman)



**Makarand Deshpande**  
(Secretary)