

# SWAMI SEVA BHAVI SANSTHA

## Registered Office

SINDHI BAZAR, DEULGAON RAJA ROAD,  
JALNA - 431 203.

### College Address

Lotus Business School  
S. No. 52/53, Near Sai Petrol Pump,  
Mumbai-Benglore Express Way,  
Punawale, Pune - 411033

### College Address

IIDRAC Business School  
Gokhale Institute of Politics & Economics  
S.No.846, BMCC College Road,  
Deccan Gymkhana, Shivajinagar, Pune-411004.

AUDIT REPORT UNDER THE BOMBAY TRUST ACT, 1950.

FOR THE PERIOD FROM 01-04-2021 TO 31-03-2022.



**Singh Mundada & Associates.**

Chartered Accountants

B' Wing, 1st Floor, Bharat Bazar,  
API Compound, MIDC Chikalthana,  
Aurangabad 431006.

Phone - 9422178630.

NAME OF THE PUBLIC TRUST :- SWAMI SEWABHAVI SANSTHA, JALNA

CONSOLIDATED INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2022.

| EXPENDITURES  | AMOUNT ₹ | AMOUNT ₹        | INCOMES                                  | AMOUNT ₹ | AMOUNT ₹        |
|---|----------|-----------------|--|----------|-----------------|
| <b>To Expenditure in Respect of Property:-</b>                        |          |                 |  |          |                 |
| Building Repairs  | 0        |                 | By Rent                                  | Accrued  | *               |
| Property Tax  | 0        |                 |  | Realised |                 |
| Water Tax   | 0        |                 |  |          |                 |
| Salaries  | 28160219 |                 | On Property                              |          | 0               |
| Depreciation  | 949267   | 29109486        | On Utensils                              |          | 0               |
| (By way of provision of adjustments )                                 |          |                 |  |          |                 |
| To Establishment Expenses   |          | 0               | By Interest                              | Accrued  | *               |
| To Remunration to Trustees  |          | 0               |  | Realised |                 |
| To Remunration (in the case of a math)                                |          | 0               |  |          |                 |
| to the head of the math, including his household expenditure, if any. |          |                 | On Securities                            |          | 0               |
|   |          |                 | On Fixed Deposit                         |          | 0               |
|   |          |                 | On Loan & IT Refund                      |          | 0               |
| To Professional Fees  |          | 77000           | On Bank account                          |          | 261388          |
| To Audit Fees   |          | 69560           |  |          | 261388          |
| To Contribution And Membership Fees                                   |          | 0               | By Dividend                              |          | 0               |
|   |          |                 | By Donation in Cash or Kind              |          | 0               |
| <b>To Amount Written Off :-</b>                                       |          |                 |  |          |                 |
| (a) Bad Debts   | 0        |                 | By Annual & New Mememrship Fees          |          | 0               |
| (b) Loan Scholarship  | 0        |                 | By Discount Received                     |          | 0               |
| (c) Irrecoverable Rents   | 0        |                 |  |          |                 |
| (d) Other Items   | 0        |                 |  |          |                 |
| To Miscellaneous Expenses   |          | 0               | By Income From Other Sources             |          |                 |
| To Depreciation   |          | 0               | (In Details as far as Possible )         |          |                 |
| To Amount Transfer to Reserve or Specific Funds                       |          | 0               | Application & Prospectus Fees            |          | 176132          |
|   |          |                 | Fees Received - Registration             |          | 762718          |
|   |          |                 | Academic Fees MBA                        |          | 34399945        |
|   |          |                 | Academic Fees - IDRAC                    |          | 9258593         |
|   |          |                 | Gvt.Scholarship(Non Traceable)           |          | 140986          |
|   |          |                 | Exam Conducting Charges                  |          | 392000          |
|   |          |                 | Other Receipt- Etc                       |          | 21501           |
|   |          |                 | By Transfer From Reserve                 |          | 45151875        |
|   |          |                 |  |          | 0               |
| To Surplus Carried Over to Balance Sheet                              |          | 0               | By Deficit Carried Over to Balance Sheet |          | 7098480         |
| <b>TOTAL Rs.</b>  |          | <b>52511743</b> | <b>TOTAL Rs.</b>                         |          | <b>52511743</b> |

As Per Our Report of Even Date  
For Singh Mundada & Associates  
Chartered Accountants

\* Strike off whichever  
is not applicable.

Swami Sevabhavi Sanstha, Jalna

CA Praveenkumar S Mundada  
(Partner)  
M. No. 107665, FRN : 122059V  
UDIN :- 22107665AUHLXX8458



Bhavesh Patel  
(Vice Chairman)

< TRUSTEE >

Makarand Deshpande  
(Secretary)

Date :- 23/09/22  
Place :- Aurangabad.

NAME OF THE PUBLIC TRUST :- SWAMI SEWABHAVI SANSTHA, JALNA

INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2022. (Lotus Business School)

| EXPENDITURES  | AMOUNT ₹ | AMOUNT ₹ | INCOMES                                  | AMOUNT ₹  | AMOUNT ₹ |
|---|----------|----------|--|-----------|----------|
| <b>To Expenditure in Respect of Property:-</b>  |          |          |  |           |          |
| Building Repairs  | 0        |          | By Rent                                  | Accrued * |          |
| Property Tax  | 0        |          |  | Realised  |          |
| Water Tax   | 0        |          |  |           |          |
| Salaries  | 22354409 |          | On Property                              |           | 0        |
| Depreciation  | 657259   | 23011668 | On Utensils                              |           | 0        |
| (By way of provision of adjustments )   |          |          |  |           |          |
| To Establishment Expenses   |          | 0        | By Interest                              | Accrued * |          |
| To Remuneration to Trustees   |          | 0        |  | Realised  |          |
| To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any. |          | 0        | On Securities                            |           | 0        |
|   |          |          | On Fixed Deposit                         |           | 0        |
|   |          |          | On Loan & IT Refund                      |           | 0        |
| To Professional Fees  |          | 0        | On Bank account & FD                     |           | 244069   |
| To Audit Fees   |          | 69560    |  |           | 244069   |
| To Contribution And Membership Fees   |          | 0        | By Dividend                              |           | 0        |
| <b>To Amount Written Off :-</b>   |          |          |  |           |          |
| (a) Bad Debts   | 0        |          | By Donation in Cash or Kind              |           | 0        |
| (b) Loan Scholarship  | 0        |          | By Annual & New Mememrshi Fees           |           | 0        |
| (c) Irrecoverable Rents   | 0        |          | By Discount Received                     |           | 0        |
| (d) Other Items   | 0        |          |  |           |          |
| To Miscellaneous Expenses   |          | 0        | By Income From Other Sources             |           |          |
| To Depreciation   |          | 0        | (In Details as far as Possible )         |           |          |
| To Amount Transfer to Reserve or Specific Funds   |          | 0        | Application & Prospectus Fees            |           | 176132   |
|   |          |          | Academic Fees (MBA-Agri)                 |           | 20265461 |
|   |          |          | Academic Fees (MBA-PU)                   |           | 1824958  |
|   |          |          | Academic Fees (MBA-Gen)                  |           | 8196614  |
|   |          |          | Academic Fees (MBA-Pharma)               |           | 4112912  |
|   |          |          | Govn. Scholarship Payable                |           | 140986   |
|   |          |          | Exam Conducting Charges                  |           | 392000   |
|   |          |          | Other Receipt- Etc                       |           | 0        |
|   |          |          |  |           | 35109063 |
| <b>To Expenditure on Object of The Trust :-</b>   |          |          |  |           |          |
| (a) Religious, Travelling Exp.  |          | 0        | By Transfer From Reserve                 |           | 0        |
| (b) Educational, Prise Distribution   |          | 0        |  |           |          |
| (c) Medical Relief, Stationery  |          | 0        |  |           |          |
| (d) Relief of Poverty   |          | 0        |  |           |          |
| (e) Other Charitable Objects  |          | 13930680 |  |           |          |
| (Schedule 'VI')   |          | 13930680 |  |           |          |
| To Surplus Carried Over to Balance Sheet  |          | 0        | By Deficit Carried Over to Balance Sheet |           | 1658776  |
| TOTAL Rs.   |          | 37011908 | TOTAL Rs.                                |           | 37011908 |

As Per Our Report of Even Date  
For Singh Mundada & Associates.  
Chartered Accountants

\* Strike off whichever  
is not applicable.

Swami Sevabhavi Sanstha, Jalna

CA Praveenkumar S Mundada  
(Partner)  
M. No. 107665, FRN : 122059W  
UDIN :- 22107665AUHLXX8458



Bhaves Patel  
(Vice Chairman)

< TRUSTEE >

Makand Deshpande  
(Secretary)

Date :- 23/09/22

Place :- Aurangabad.

NAME OF THE PUBLIC TRUST:- SWAMI SEWABHAVI SANSTHA, JALNA

INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2022. ( IDRAC BUSINESS SCHOOL)

| EXPENDITURES  | AMOUNT ₹ | AMOUNT ₹        | INCOMES                                  | AMOUNT ₹  | AMOUNT ₹        |
|---|----------|-----------------|--|-----------|-----------------|
| <b>To Expenditure in Respect of Property:-</b>  |          |                 |  |           |                 |
| Building Repairs  | 0        |                 | By Rent                                  | Accrued * |                 |
| Property Tax  | 0        |                 |  | Realised  |                 |
| Water Tax   | 0        |                 |  |           |                 |
| Salaries  | 5805810  |                 | On Property                              |           | 0               |
| Depreciation  | 292008   | 6097818         | On Utensils                              |           | 0               |
| (By way of provision of adjustments )   |          |                 |  |           |                 |
| To Establishment Expenses   |          | 0               | By Interest                              | Accrued * |                 |
| To Remuneration to Trustees   |          | 0               |  | Realised  |                 |
| To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any. |          | 0               | On Securities                            |           | 0               |
|   |          |                 | On Fixed Deposit                         |           | 0               |
|   |          |                 | On Loan & IT Refund                      |           | 0               |
| To Professional Fees  |          | 77000           | On Bank account                          |           | 17319           |
| To Audit Fees   |          | 0               |  |           | 17319           |
| To Contribution And Membership Fees   |          | 0               | By Dividend                              |           | 0               |
| <b>To Amount Written Off :-</b>   |          |                 |  |           |                 |
| (a) Bad Debts   | 0        |                 | By Donation in Cash or Kind              |           | 0               |
| (b) Loan Scholarship  | 0        |                 | By Annual & New Mememrshi Fees           |           | 0               |
| (c) Irrecoverable Rents   | 0        |                 |  |           |                 |
| (d) Other Items   | 0        | 0               | By Discount Received                     |           | 0               |
| To Miscellaneous Expenses   | 0        |                 |  |           |                 |
| To Depreciation   | 0        |                 | By Income From Other Sources             |           |                 |
| To Amount Transfer to Reserve or Specific Funds   | 0        | 0               | (In Details as far as Possible )         |           |                 |
|   |          |                 | Application & Prospectus Fees            |           | 0               |
|   |          |                 | Fees Received - Registration             | 762718    |                 |
|   |          |                 | Academic Fees MBA                        | 0         |                 |
|   |          |                 | Academic Fees - IDRAC                    | 9258593.1 |                 |
|   |          |                 | Student Activity                         | 0         |                 |
|   |          |                 | Exam Conducting Charges                  | 0         |                 |
|   |          |                 | Government Scholarship                   | 0         |                 |
|   |          |                 | Other Receipts                           | 21501     | 10042812        |
|   |          |                 | By Transfer From Reserve                 |           | 0               |
| To Surplus Carried Over to Balance Sheet  |          | 0               | By Deficit Carried Over to Balance Sheet |           | 5439704         |
| <b>TOTAL Rs.</b>  |          | <b>15499835</b> | <b>TOTAL Rs.</b>                         |           | <b>15499835</b> |

As Per Our Report of Even Date  
For Singh Mundada & Associates  
Chartered Accountants

\* Strike off whichever  
is not applicable.

Swami Sevabhavi Sanstha, Jalna

CA Praveenkumar S Mundada  
(Partner)  
M. No. 107665, FRN : 122059W  
UDIN :- 22107665AUHLXX8458



Bhavesh Patel  
(Vice Chairman)

< TRUSTEE >

Makarand Deshpande  
(Secretary)

Date :- 23/09/22  
Place :- Aurangabad.

## SCHEDULE - VIII [Vide Rule 17 (1)]

NAME OF THE PUBLIC TRUST :- SWAMI SEWABHAVI SANSTHA, JALNA

BALANCE SHEET AS AT 31ST MARCH, 2022.

| FUNDS & LIABILITIES  |  | AMOUNT ₹         | AMOUNT ₹ | PROPERTIES & ASSETS                          |  | AMOUNT ₹         | AMOUNT ₹ |
|--|--|------------------|----------|--|--|------------------|----------|
| <b>TRUST FUNDS OR CORPUS:-</b>   |  |                  |          | <b>IMMOVABLE PROPERTIES :- (At Cost)</b>     |  |                  |          |
| Balance As Per Last Balance Sheet  |  | 3819             |          | Balance As Per Last B/s. (Schedule 'III)     |  | 56045937         |          |
| Adjustment during the year (give details)                                      |  | 0                | 3819     | Additions during the year                    |  | 169264           |          |
| [Trust Fund]   |  |                  |          | Less:- Sales during the year                 |  | 0                |          |
|  |  |                  |          | Depreciation up to date                      |  | -9339595         | 46875607 |
| <b>OTHER EARMARKED FUNDS :-</b>  |  |                  |          | <b>INVESTMENTS &amp; DEPOSIT :-</b>          |  |                  |          |
| [Created under the provisions of the trust deed or scheme or out of the income |  |                  |          | Fixed Deposits (Schedule 'IV)                |  | 2550982          |          |
| Depreciation fund  |  | 0                |          | Deposits                                     |  | 2659705          |          |
| Sinking fund   |  | 0                |          |  |  |                  |          |
| Reserve fund   |  | 0                |          |  |  |                  |          |
| Building Fund  |  | 0                | 0        |  |  |                  |          |
| <b>LOANS (Secured or Unsecured) :-</b>   |  |                  |          | <b>LOANS (Secured or Unsecured) :-</b>       |  |                  |          |
| Dewan Housing Finance Corporation Ltd  |  |                  | 31054247 | <b>ADVANCES :-</b>                           |  |                  |          |
| From Trustees  |  | 0                |          | To Employees -                               |  | 0                |          |
| From Others  |  | 66261637         |          | To Contractors                               |  | 0                |          |
| Add:-Addition/(Repaid) During The Year(Net)                                    |  | 1650000          | 67911637 | To Lawyers                                   |  | 0                |          |
| (Schedule 'I')   |  |                  |          | To Other (Schedule 'V')                      |  | 3605250          | 3605250  |
| <b>DEPOSITE :-</b>   |  |                  |          | <b>* INCOME OUTSTANDING :-</b>               |  |                  |          |
| From Trustees  |  | 0                |          | Admission Cancelled                          |  | 0                |          |
| From others  |  | 0                | 0        | Interest                                     |  | 0                |          |
| <b>LIABILITIES :- (Schedule 'II')</b>  |  |                  |          | Other income                                 |  |                  |          |
| Sundry Creditors   |  | 5938170          |          | Sundry Debtors                               |  | 0                | 0        |
| Lotus CPSRPL - CPP Training  |  | 4587877          |          | IDRAC B. School - Renovation Rented Building |  |                  | 11403707 |
| Provisions   |  | 14450575         |          |  |  |                  | 999809   |
| Caution Fees Deposit   |  | 2470950          |          | <b>CASH &amp; BANK BALANCES :-</b>           |  |                  |          |
| Other Current Liabilities  |  | 808808           | 28256380 | (a) In Bank Account                          |  |                  |          |
|  |  |                  |          | - Axis Bank 909010036836133                  |  | 65076            |          |
|  |  |                  |          | - Axis Bank 910020009175712                  |  | 100000           |          |
|  |  |                  |          | - ICICI Bank 336501000110                    |  | 196982           |          |
|  |  |                  |          | - ICICI Bank 336501000124                    |  | 13712            |          |
|  |  |                  |          | - RBL Bank 309008320449                      |  | 1192701          |          |
|  |  |                  |          | - RBL Bank 309008400882                      |  | 25000            |          |
|  |  |                  |          | - RBL Bank 309007413159                      |  | 898028           |          |
|  |  |                  |          | - RBL Bank 309008390428                      |  | 7043             |          |
|  |  |                  |          | - Sunderlal Sawaji Co. Bank                  |  | 24901            | 2523442  |
|  |  |                  |          | (b) With the Trustee                         |  | 0                |          |
|  |  |                  |          | (c) With Cash in Hand                        |  | 149032           | 2672475  |
| <b>INCOME AND EXPENDITURE ACCOUNT :-</b>                                       |  |                  |          | <b>INCOME AND EXPENDITURE ACCOUNT :-</b>     |  |                  |          |
| Balance As Per Last Balance Sheet  |  | 0                |          | Balance As Per Last Balance Sheet            |  | 49360069         |          |
| Less :- Appropriation ,if any  |  | 0                |          | Less :- Appropriation & Previous, if any     |  | 0                |          |
| Add/Less : Surplus / Deficit   |  |                  |          | Add/Less : Deficit / (-) Surplus             |  | 7098480          | 56458549 |
| (As per Income & Exp. A/c.)  |  |                  | 0        | (As per Income & Exp. A/c.)                  |  |                  |          |
| <b>TOTAL RS.</b>   |  | <b>127226083</b> |          | <b>TOTAL RS.</b>                             |  | <b>127226083</b> |          |

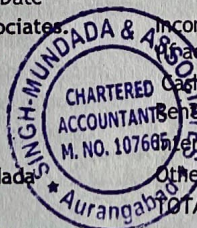
As Per Our Report of Even Date

For Singh Mundada & Associates  
Chartered AccountantsCA Praveenkumar S Mundada  
(Partner)

M. No. 107665, FRN : 122059W

Date :- 23/09/22

Place :- Aurangabad.

Income Outstanding  
Accounts are kept on  
(Cash basis)  
Interest  
Other Income  
TOTAL Rs.

UDIN :- 22107665AUHLX8458

The above balancesheet to the best of my/ our belief  
contains a true account of the Funds & Liabilities and of  
the Property & Assets of the Trust.

: 0 Swami Sevabhavi Sanstha, Jalna

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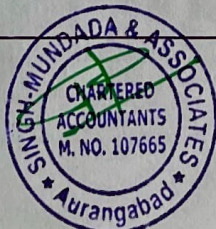
: Bhavesh Patel  
(Vice Chairman)< TRUSTEE > Makand Deshpande  
(Secretary)

**Schedule 'V' : Other Advances & Sundry Receivables**

| Sr. No.    | Particular                               | IDRAC   | SSS      | Amount ₹ | Amount ₹        |
|------------|--|---------|----------|----------|-----------------|
| <b>[A]</b> | <b>Other Advances</b>                    |         |          |          |                 |
| 01.        | Charudatta Bodhankar                     | 389987  | 1107725  | 1497712  |                 |
| 02.        | Confederation of Indian Industry         | 0       | 100000   | 100000   |                 |
| 03.        | Dr Prashant Dahire                       | 0       | 19200    | 19200    |                 |
| 04.        | E-Tax Ledger - D. P. Mundada             | 0       | 100000   | 100000   |                 |
| 05.        | Sagar Desai                              | 0       | 32500    | 32500    |                 |
| 06.        | Sunil Prajapati                          | 0       | -22771   | -22771   |                 |
| 07.        | Venkatesh Plasto Films                   | 0       | 25000    | 25000    |                 |
| 08.        | TDS - Receivables - FY 17-18             | 0       | 10801    | 10801    |                 |
| 09.        | TDS - Receivables - FY 18-19             | 0       | 8919     | 8919     |                 |
| 10.        | TDS - Receivables - FY 19-20             | 0       | 8919     | 8919     |                 |
| 11.        | TDS - Receivables - FY 20-21             | 0       | 6875     | 6875     |                 |
| 12.        | TDS - Receivables - FY 21-22             | 0       | 10719    | 10719    |                 |
| 13.        | Jagdeep Singh Dahiwal                    | 600000  | 0        | 600000   |                 |
| 14.        | JDM E-Tax                                | 35642   | 582820   | 618462   |                 |
| 15.        | Servant India Society - Landlord Deposit | 500000  | 0        | 500000   |                 |
| 16.        | Service Tax                              | 0       | 88914    | 88914    | <b>3605250</b>  |
| <b>[B]</b> | <b>Sundry Receivables</b>                |         |          |          |                 |
| 01.        | Receivables From Students                | -645500 | 12049207 | 11403707 | <b>11403707</b> |
| <b>[C]</b> | <b>Cash On Hand</b>                      |         |          |          |                 |
|            |  | 30570   | 118462   | 149032   | <b>149032</b>   |

**Schedule 'VI' : Details of Expenditure on Object of The Trust - Lotus Business School & IDRAC**

| Sr. No. | Particular                                 | IDRAC          | SSS             | Total ₹ | Amount ₹        |
|---------|--|----------------|-----------------|---------|-----------------|
| 01.     | Affiliation & Membership Expenses          | 13000          | 296115          | 309115  |                 |
| 02.     | Printing & Stationary Expenses             | 37180          | 127915          | 165095  |                 |
| 03.     | Repairs & Maintenance Expenses             | 0              | 442349          | 442349  |                 |
| 04.     | Student Expenses                           | 1602017        | 2041049         | 3643066 |                 |
| 05.     | Admission Processing Fees - PNS            | 0              | 26155           | 26155   |                 |
| 06.     | Administrative Expenses - PF               | 0              | 27474           | 27474   |                 |
| 07.     | Bank Charges & commission                  | 2112           | 22465           | 24577   |                 |
| 08.     | Damage Challan EPF                         | 0              | 527000          | 527000  |                 |
| 09.     | Digital, Advertisement & Hoarding Expenses | 3626800        | 173945          | 3800745 |                 |
| 10.     | Electricity Expenses & Bills               | 179810         | 439530          | 619340  |                 |
| 11.     | Faculty Development Prog Expenses          | 0              | 87690           | 87690   |                 |
| 12.     | Fees Regulation Authority                  | 0              | 22000           | 22000   |                 |
| 13.     | Housekeeping Expenses                      | 0              | 112744          | 112744  |                 |
| 14.     | Interest & LF on GST                       | 28316          | 0               | 28316   |                 |
| 15.     | Interest on TDS                            | 0              | 79001           | 79001   |                 |
| 16.     | Interest on DHFL                           | 0              | 4024737         | 4024737 |                 |
| 17.     | Internet & Web Expenses                    | 0              | 349280          | 349280  |                 |
| 18.     | News Paper, Periodicals & Journals         | 0              | 57650           | 57650   |                 |
| 19.     | Office & Other General Expenses            | 128222         | 168465          | 296687  |                 |
| 20.     | Postage & Courier Expenses                 | 0              | 113167          | 113167  |                 |
| 21.     | Power & Fuel Charges (D.G)                 | 0              | 155330          | 155330  |                 |
| 22.     | Rent Expenses                              | 1053000        | 0               | 1053000 |                 |
| 23.     | Security Guard Expenses                    | 0              | 211995          | 211995  |                 |
| 24.     | Snacks & Tea Expenses                      | 0              | 133372          | 133372  |                 |
| 25.     | Staff Welfare Expenses                     | 0              | 186177          | 186177  |                 |
| 26.     | Telephone, Mobile, Net & Web Expenses      | 89756          | 105370          | 195126  |                 |
| 27.     | Training & Placement Expenses              | 0              | 956087          | 956087  |                 |
| 28.     | Travelling Expenses                        | 437929         | 748412          | 1186341 |                 |
| 29.     | Web Site Development Exp.                  | 65000          | 783000          | 848000  |                 |
| 30.     | University Examination Fees                |                | 1512206         | 1512206 |                 |
| 31.     | Visiting Faculty Expenses                  | 2061875        | 0               | 2061875 |                 |
|         | <b>Total</b>                               | <b>9325017</b> | <b>13930680</b> |         | <b>23255697</b> |



**SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2021-22.**

**Schedule 'I' : Details of Loan from Others**

| Sr. No. | Particular            | Op.Balance | Add.Dur.Yr | Repayment | Amount ₹ |
|---------|-----------------------|------------|------------|-----------|----------|
|         |                       | 3398800    | 1850000    | 0         | 5248800  |
| 01.     | Bhuvi Landmark LLP    | 120000     | 0          | 0         | 120000   |
| 02.     | Chhabda Jasmit        | 3576606    | 0          | 0         | 3576606  |
| 03.     | Makarand D. Deshpande | 1000000    | 0          | 0         | 1000000  |
| 04.     | Patel Bijal C.        | 52750000   | 0          | 0         | 52750000 |
| 05.     | Patel Hasmukhbhai     | 4304771    | 1650000    | 1850000   | 4104771  |
| 06.     | Sai Education Trust   | 1111460    | 0          | 0         | 1111460  |
| 07.     | Somani Pravin D.      |            |            |           |          |
| Total   |                       | 66261637   | 3500000    | 1850000   | 67911637 |

**Schedule 'II' : Details of Current Liabilities & Provisions**

| Sr. No.   | Particular                     | IDRAC   | SSS      | Tot Amt ₹ | Amount ₹ |
|-----------|--------------------------------|---------|----------|-----------|----------|
| <b>A.</b> | <b>Sundry Creditors</b>        | 3236907 | 2701263  | 5938169.7 | 5938170  |
| <b>B.</b> | <b>Provisions:-</b>            |         |          |           |          |
| 01.       | Payable - Salary               | 969921  | 10915890 | 11885811  |          |
| 02.       | Payable - GST                  | -136045 | 0        | -136045   |          |
| 03.       | Payable - TDS                  | 0       | 1980037  | 1980037   |          |
| 04.       | Payable - EPF                  | 0       | 168622   | 168622    |          |
| 05.       | Payable - Professional Tax     | 76800   | 475350   | 552150    | 14450575 |
| <b>C.</b> | <b>Other Liabilities:-</b>     |         |          |           |          |
| 01.       | Lotus CPSRPL (CPP Training Ac) | 0       | 4587877  | 4587877   |          |
| 02.       | Sankalp Business School        | 0       | 808808   | 808808    |          |
| 03.       | Caution Fees - Deposit         | 0       | 2470950  | 2470950   | 7867635  |
| TOTAL     |                                | 4147583 | 24108797 |           | 28256380 |

**Schedule 'III' : Statement of Fixed Assets**

[Separately Attached]

**Schedule 'IV' : Investments**

| Sr. No.   | Particular                       | IDRAC | SSS     | Tot Amt ₹ | Amount ₹ |
|-----------|----------------------------------|-------|---------|-----------|----------|
| <b>A.</b> | <b>Fixed Deposits</b>            |       |         |           |          |
| 01.       | FDR Axis Bank - 91304001090345   | 0     | 700436  | 700436    |          |
| 02.       | FDR Axis Bank - 913040011213227  | 0     | 817167  | 817167    |          |
| 03.       | FDR RBL                          | 0     | 150000  | 150000    |          |
| 04.       | FDR SBH NO - 62321800241         | 0     | 356483  | 356483    |          |
| 05.       | FDR SBH NO - 62321800332         | 0     | 94967   | 94967     |          |
| 06.       | FDR SBH No - 62321800387         | 0     | 94967   | 94967     |          |
| 07.       | FDR SBH NO - 62321800467         | 0     | 36962   | 36962     |          |
| 08.       | FDR ICICI Bank -738313000664     | 0     | 300000  | 300000    | 2550982  |
| <b>B.</b> | <b>Deposits</b>                  |       |         |           |          |
| 01.       | Deposit - AICTE                  | 0     | 1500000 | 1500000   |          |
| 02.       | Deposite of Mess Oak Santosh     | 0     | 29500   | 29500     |          |
| 03.       | Deposite with Gourav Consultancy | 0     | 434625  | 434625    |          |
| 04.       | Deposit For Campus               | 0     | 580000  | 580000    |          |
| 05.       | Deposit of MSEDCL                | 0     | 115580  | 115580    | 2659705  |
| TOTAL     |                                  |       |         |           | 5210687  |



SINDHI BAZAR, DEULGAON RAJA ROAD, JALNA - 431005

Schedule 'III' : Statement of Consolidated Fixed Assets & Depreciation as on 31st March, 2022.

| SR. No. | PARTICULARS OF ASSETS                         | Rate Of Dep. | GROSS BLOCK                |             |            |                  | ACCUMULATED DEPRECIATION    |                            |                                  |                             | NET BLOCK                   |                             |                                     |
|---------|---|--------------|----------------------------|-------------|------------|------------------|-----------------------------|----------------------------|----------------------------------|-----------------------------|-----------------------------|-----------------------------|-------------------------------------|
|         |   |              | Balance as at 1 April 2021 | Additions   |            | Reversal of Dep. | Balance as at 31 March 2022 | Balance as at 1 April 2021 | Depreciation charge for the year | Balance as at 31 March 2022 | Balance as at 31 March 2022 | Balance as at 31 March 2021 |                                     |
|         |   |              |                            | Before Oct. | After Sept |                  |                             |                            |                                  |                             |                             |                             | Disposal / Sale / Subsidy Reduction |
| A       | <b>Tangible Assets</b>                        |              |                            |             |            |                  |                             |                            |                                  |                             |                             |                             |                                     |
| I.      | <b>Land &amp; Building :</b>                  |              |                            |             |            |                  |                             |                            |                                  |                             |                             |                             |                                     |
| a.      | Land at Punawale No. 53                       | ---          | 0                          | 0           | 0          | 5820370          | 0                           | 0                          | 0                                | 0                           | 5820370                     | 5820370                     | 5820370                             |
| b.      | Building                                      | 0            | 0                          | 0           | 0          | 26043712         | 0                           | 0                          | 0                                | 0                           | 26043712                    | 26043712                    | 26043712                            |
| c.      | Building - WIP                                | ---          | 0                          | 0           | 0          | 0                | 0                           | 0                          | 0                                | 0                           | 0                           | 0                           | 0                                   |
| d.      | Furniture - WIP                               | ---          | 0                          | 0           | 0          | 0                | 0                           | 0                          | 0                                | 0                           | 0                           | 0                           | 0                                   |
| II.     | <b>Furniture &amp; Fixture :</b>              |              |                            |             |            |                  |                             |                            |                                  |                             |                             |                             |                                     |
| a.      | Furniture & Fixture                           | 10%          | 0                          | 0           | 0          | 6440208          | 0                           | 0                          | 0                                | 2835543                     | 360466                      | 3196009                     | 3604665                             |
| b.      | Office Equipments                             | 10%          | 0                          | 0           | 0          | 2552464          | 0                           | 0                          | 0                                | 1280001                     | 127246                      | 1407247                     | 1272463                             |
| III.    | <b>Plant &amp; Machinery :</b>                |              |                            |             |            |                  |                             |                            |                                  |                             |                             |                             |                                     |
| a.      | Computer                                      | 25%          | 78647                      | 90617       | 0          | 3045150          | 0                           | 0                          | 0                                | 2209927                     | 239795                      | 2449722                     | 835223                              |
| b.      | Books (Library)                               | 25%          | 0                          | 0           | 0          | 1373500          | 0                           | 0                          | 0                                | 1303716                     | 17446                       | 1321162                     | 69784                               |
| c.      | Vehicle - Indica Car                          | 15%          | 0                          | 0           | 0          | 1125000          | 0                           | 0                          | 0                                | 84375                       | 156094                      | 240469                      | 1040625                             |
| d.      | Electrical Connection HT Line                 | 15%          | 0                          | 0           | 0          | 998233           | 0                           | 0                          | 0                                | 676766                      | 48220                       | 724986                      | 321467                              |
| B       | <b>Intangible Assets</b>                      |              |                            |             |            |                  |                             |                            |                                  |                             |                             |                             |                                     |
| I.      | Technical & Educational (Pedagogy - Know How) | 25%          | 0                          | 0           | 0          | 7042982          | 0                           | 0                          | 0                                | 0                           | 0                           | 0                           | 7042982                             |
| II.     | Website Development (WIP)                     | 0            | 0                          | 0           | 0          | 1604319          | 0                           | 0                          | 0                                | 0                           | 0                           | 0                           | 1604319                             |
|         | <b>TOTAL</b>                                  |              | 78647                      | 90617       | 0          | 56045937         | 0                           | 0                          | 0                                | 8390328                     | 949267                      | 9339595                     | 47655609                            |
|         | Previous Year Figures                         |              | 33158                      | 1605705     | 0          | 55406883         | 0                           | 0                          | 0                                | 7485768                     | 904559                      | 8390328                     | 47921116                            |

Note :- During the year Depreciation charged on Fixed Assets (Computer, Office Equipments, Furniture & Books) as per rates fixed by trustee / Management of Trust.

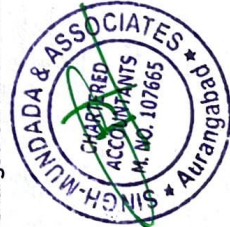




Schedule 'III' : Statement of Fixed Assets & Depreciation as on 31st March, 2022 of Swami Sevabhavi Sanstha -LBS

| SR. No. | PARTICULARS OF ASSETS                         | Rate Of Dep. | GROSS BLOCK                |             |            |                                     | ACCUMULATED DEPRECIATION |                             |                            |                                  | NET BLOCK                   |                             |                            |          |
|---------|---|--------------|----------------------------|-------------|------------|-------------------------------------|--------------------------|-----------------------------|----------------------------|----------------------------------|-----------------------------|-----------------------------|----------------------------|----------|
|         |   |              | Balance as at 1 April 2021 | Additions   |            | Disposal / Sale / Subsidy Reduction | Reversal of Dep.         | Balance as at 31 March 2022 | Balance as at 1 April 2021 | Depreciation charge for the year | Balance as at 31 March 2022 | Balance as at 31 March 2022 | Balance as at 1 April 2021 |          |
|         |   |              |                            | Before Oct. | After Sept |                                     |                          |                             |                            |                                  |                             |                             |                            |          |
| A       | Tangible Assets                               |              |                            |             |            |                                     |                          |                             |                            |                                  |                             |                             |                            |          |
| I.      | Land & Building :                             |              |                            |             |            |                                     |                          |                             |                            |                                  |                             |                             |                            |          |
| a.      | Land at Punawale No. 53                       | ---          | 5820370                    | 0           | 0          | 0                                   | 0                        | 0                           | 0                          | 0                                | 0                           | 0                           | 5820370                    | 5820370  |
| b.      | Building                                      | 0            | 26043712                   | 0           | 0          | 0                                   | 0                        | 0                           | 0                          | 0                                | 0                           | 0                           | 26043712                   | 26043712 |
| c.      | Building - WIP                                | ---          | 0                          | 0           | 0          | 0                                   | 0                        | 0                           | 0                          | 0                                | 0                           | 0                           | 0                          | 0        |
| d.      | Furniture - WIP                               | ---          | 0                          | 0           | 0          | 0                                   | 0                        | 0                           | 0                          | 0                                | 0                           | 0                           | 0                          | 0        |
| II.     | Furniture & Fixture :                         |              |                            |             |            |                                     |                          |                             |                            |                                  |                             |                             |                            |          |
| a.      | Furniture & Fixture                           | 10%          | 3938299                    | 0           | 0          | 0                                   | 0                        | 0                           | 0                          | 0                                | 0                           | 0                           | 3938299                    | 155361   |
| b.      | Office Equipments                             | 10%          | 2506464                    | 0           | 0          | 0                                   | 0                        | 0                           | 0                          | 0                                | 0                           | 0                           | 2506464                    | 123520   |
| III.    | Plant & Machinery :                           |              |                            |             |            |                                     |                          |                             |                            |                                  |                             |                             |                            |          |
| a.      | Computer                                      | 25%          | 2679833                    | 62127       | 65617      | 0                                   | 0                        | 0                           | 0                          | 0                                | 0                           | 0                           | 2807577                    | 156618   |
| b.      | Books (Library)                               | 25%          | 1373500                    | 0           | 0          | 0                                   | 0                        | 0                           | 0                          | 0                                | 0                           | 0                           | 1373500                    | 17446    |
| c.      | Vehicle - Indica Car                          | 15%          | 1125000                    | 0           | 0          | 0                                   | 0                        | 0                           | 0                          | 0                                | 0                           | 0                           | 1125000                    | 156094   |
| d.      | Electrical Connection HT Line                 | 15%          | 998233                     | 0           | 0          | 0                                   | 0                        | 0                           | 0                          | 0                                | 0                           | 0                           | 998233                     | 676766   |
| B       | Intangible Assets                             |              |                            |             |            |                                     |                          |                             |                            |                                  |                             |                             |                            |          |
| I.      | Technical & Educational (Pedagogy - Know How) | 25%          | 7042982                    | 0           | 0          | 0                                   | 0                        | 0                           | 0                          | 0                                | 0                           | 0                           | 7042982                    | 0        |
| II.     | Website Development (WIP)                     | 0            | 1604319                    | 0           | 0          | 0                                   | 0                        | 0                           | 0                          | 0                                | 0                           | 0                           | 1604319                    | 0        |
|         | TOTAL   |              | 53132712                   | 62127       | 65617      | 0                                   | 0                        | 0                           | 0                          | 0                                | 0                           | 0                           | 53260456                   | 7869103  |
|         | Previous Year Figures                         |              | 51805122                   | 0           | 1327590    | 0                                   | 0                        | 0                           | 0                          | 0                                | 0                           | 0                           | 53132712                   | 7251454  |

Note :- During the year Depreciation charged on Fixed Assets (Computer, Office Equipments, Furniture & Books) as per rates fixed by trustee / Management of Trust.



Schedule 'III' : Statement of Fixed Assets & Depreciation as on 31st March, 2022 of IDRAC Business School

| SR. No. | PARTICULARS OF ASSETS                         | Rate Of Dep. | GROSS BLOCK                |             |            |                  |                             |                                     | ACCUMULATED DEPRECIATION   |                                  |                             | NET BLOCK                   |                             |         |         |   |
|---------|---|--------------|----------------------------|-------------|------------|------------------|-----------------------------|-------------------------------------|----------------------------|----------------------------------|-----------------------------|-----------------------------|-----------------------------|---------|---------|---|
|         |   |              | Balance as at 1 April 2021 | Additions   |            | Reversal of Dep. | Balance as at 31 March 2022 | Disposal / Sale / Subsidy Reduction | Balance as at 1 April 2021 | Depreciation charge for the year | Balance as at 31 March 2022 | Balance as at 31 March 2022 | Balance as at 31 March 2021 |         |         |   |
|         |   |              |                            | Before Oct. | After Sept |                  |                             |                                     |                            |                                  |                             |                             |                             |         |         |   |
| A       | Tangible Assets                               |              |                            |             |            |                  |                             |                                     |                            |                                  |                             |                             |                             |         |         |   |
| I.      | Land & Building :                             |              |                            |             |            |                  |                             |                                     |                            |                                  |                             |                             |                             |         |         |   |
| a.      | Land at Punawale No. 53                       | ---          | 0                          | 0           | 0          | 0                | 0                           | 0                                   | 0                          | 0                                | 0                           | 0                           | 0                           | 0       | 0       | 0 |
| b.      | Building                                      | 0            | 0                          | 0           | 0          | 0                | 0                           | 0                                   | 0                          | 0                                | 0                           | 0                           | 0                           | 0       | 0       | 0 |
| c.      | Building - WIP                                | ---          | 0                          | 0           | 0          | 0                | 0                           | 0                                   | 0                          | 0                                | 0                           | 0                           | 0                           | 0       | 0       | 0 |
| d.      | Furniture - WIP                               | ---          | 0                          | 0           | 0          | 0                | 0                           | 0                                   | 0                          | 0                                | 0                           | 0                           | 0                           | 0       | 0       | 0 |
| II.     | Furniture & Fixture :                         |              |                            |             |            |                  |                             |                                     |                            |                                  |                             |                             |                             |         |         |   |
| a.      | Furniture & Fixture                           | 10%          | 2501909                    | 0           | 0          | 0                | 0                           | 0                                   | 0                          | 0                                | 450853                      | 205106                      | 655959                      | 1845950 | 2051056 |   |
| b.      | Office Equipments                             | 10%          | 46000                      | 0           | 0          | 0                | 0                           | 0                                   | 0                          | 0                                | 8740                        | 3726                        | 12466                       | 33534   | 37260   |   |
| III.    | Plant & Machinery :                           |              |                            |             |            |                  |                             |                                     |                            |                                  |                             |                             |                             |         |         |   |
| a.      | Computer                                      | 25%          | 365317                     | 16520       | 25000      | 0                | 0                           | 0                                   | 0                          | 0                                | 61632                       | 83176                       | 144808                      | 262029  | 303685  |   |
| b.      | Books (Library)                               | 25%          | 0                          | 0           | 0          | 0                | 0                           | 0                                   | 0                          | 0                                | 0                           | 0                           | 0                           | 0       | 0       | 0 |
| c.      | Vehicle - Indica Car                          | 15%          | 0                          | 0           | 0          | 0                | 0                           | 0                                   | 0                          | 0                                | 0                           | 0                           | 0                           | 0       | 0       | 0 |
| d.      | Electrical Connection HT Line                 | 15%          | 0                          | 0           | 0          | 0                | 0                           | 0                                   | 0                          | 0                                | 0                           | 0                           | 0                           | 0       | 0       | 0 |
| B       | Intangible Assets                             |              |                            |             |            |                  |                             |                                     |                            |                                  |                             |                             |                             |         |         |   |
| I.      | Technical & Educational (Pedagogy - Know How) | 25%          | 0                          | 0           | 0          | 0                | 0                           | 0                                   | 0                          | 0                                | 0                           | 0                           | 0                           | 0       | 0       | 0 |
| II.     | Website Development (WIP)                     | 0            | 0                          | 0           | 0          | 0                | 0                           | 0                                   | 0                          | 0                                | 0                           | 0                           | 0                           | 0       | 0       | 0 |
|         | TOTAL   |              | 2913226                    | 16520       | 25000      | 0                | 0                           | 0                                   | 0                          | 0                                | 521225                      | 292008                      | 813233                      | 2141513 | 2392001 |   |
|         | Previous Year Figures                         |              | 3601762                    | 33158       | 278115     | 0                | 0                           | 0                                   | 0                          | 0                                | 234314                      | 286911                      | 521225                      | 3391810 | 3367447 |   |

Note :- During the year Depreciation charged on Fixed Assets (Computer, Office Equipments, Furniture & Books) as per rates fixed by trustee / Management of Trust.



REGISTRATION NO. :- F - 3387 (J)

**NAME OF THE PUBLIC TRUST :- SWAMI SEWABHAVI SANSTHA, JALNA  
FOR THE YEAR ENDING 31ST MARCH, 2022.**

| Sr. No. | QUESTIONERY OF AUDIT   | REMARK   |
|---------|--|--|
| (a)     | Whether accounts are maintained regulary and in accordance with the provisions of the act and the Ruls ;   | --- YES  |
| (b)     | Whether receipts and disbursements are properly and correctly shown in the accounts;   | YES  |
| (c)     | Whether the Cash Balance and Vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;   | --- YES  |
| (d)     | Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;   | --- YES, Subject to our Audit Reprot   |
| (e)     | Whether a register of movable and immovable properties is properly maintained, the changes their in are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;   | --- It is Maintained as Per Books of Account, Communication with Regional Office For Changes etc is longer periodically. |
| (f)     | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;  | --- YES  |
| (g)     | Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the Trust ;  | --- NO   |
| (h)     | The amounts of outstanding for more than one year and the amounts written off, if any  | --- NO   |
| (i)     | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs . 5000/-.  | --- Wherever Possible  |
| (j)     | Whether any money of the public trust has been invested contrary to the provisions of section 35;  | --- NO   |
| (k)     | Alienations, if any, or the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor;  | --- NO   |
| (l)     | All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of mony or other property thereof, and whether such expenditure, failuer, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the managemant of the trust; | --- NO   |
| (m)     | Whether Budget has been filed in the form provided by the rule 16 A.   | --- NO   |
| (n)     | Whether the maximum and minimum number of the trustees is maintained;  | --- YES  |
| (o)     | Whether the meetings are held regularly as provided in such instrument;  | --- As per Trustee YES, But Record not Provided till Audit Date.   |
| (p)     | Whether the minute books of the proceedings of the meeting is maintained;  | --- As per Trustee YES, Not Provided.  |
| (q)     | Whether any of the trustees has any interest in the investments of the trust;  | --- NO   |
| (r)     | Whether any of the trustees is a debtor or creditor of trust ;   | --- NO   |
| (s)     | Whether the irregularities pointed out by the auditor in the accounts of the previous year have been duly complied with by the turstees during the period of audit ;   | --- YES  |
| (t)     | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.  | --- Subject to our Separate Audit Report   |

As Per Our Report of Even Date

**For Singh Mundada & Associates.**  
Chartered Accountants

**Swami Sevabhavi Sanstha, Jalna**

**CA Praveenkumar S Mundada**  
(Partner)  
M. No. 107665, FRN : 122059W  
Date :- 23/09/22  
Place :- Aurangabad.



**Bhavesh Patel**  
(Vice Chairman)

< TRUSTEE >

**Makarand Deshpande**  
(Secretary)

Statement of The Income Liable to Contribution for the Year Ending 31st March, 2022.

NAME OF THE PUBLIC TRUST :- SWAMI SEWABHAVI SANSTHA, JALNA

REGISTRATION NO. :- F - 3387 (J)

| SR. NO. | PARTICULARS   | CALCULATIONS | AMOUNT ₹ | AMOUNT ₹ |
|---------|---|--------------|----------|----------|
| I.      | Income as shown in the income and expenditure account ---<br>(Schedule IX) .  |              |          | 45413263 |
| II.     | Items not chargeble to contribution under section 58 and rules 32 :-  |              |          |          |
| (i)     | Donations received from other Public Trust and Dharmadas. ---   | }            | 51562476 |          |
| (ii)    | Grants received from Government and Local Authorities. ---  |              |          |          |
| (iii)   | Intrest on Sinking or Depreciation Fund ---   |              |          |          |
| (iv)    | Amount spent for the purpose of Secular Education. ---  |              |          |          |
| (v)     | Amount spent for the purpose of Medical Relief . ---  |              |          |          |
| (vi)    | Amount spent for the purpose of veterinary treatment of animals. ---  |              |          |          |
| (vii)   | Expenditure incurred from donations for relief of distress caused ---<br>by scarcity, drought , flood , fire or other natural calamity.   |              |          |          |
| (viii)  | Deductions out of income from lands used for agriculatural purpose :-   |              |          |          |
| (a)     | Land Revenue and Local Fund Cess. ---   |              | 0        |          |
| (b)     | Rent payable to superior landlord ---   |              | 0        |          |
| (c)     | Cost of production, if land 5 are cultivated by trust ---   |              | 0        |          |
| (ix)    | Deductions out of income from lands used for nonagriculatural purpose   |              |          |          |
| (a)     | Assessment, cesses and other government or muncpal taxes. ---   |              | 0        |          |
| (b)     | Ground rent payable to the superior landlord. ---   |              | 0        |          |
| (c)     | Insurance premia. ---   |              | 0        |          |
| (d)     | Repairs at 10 per cent of gross rent of building. ---   |              | 0        |          |
| (e)     | Cost of collection at 4 per cent of gross rent of buildings let out ---   |              | 0        |          |
| (x)     | Cost of collection of income or receipts from securities, stock, ---<br>etc, at 1per cent of such income.                                 |              | 0        |          |
| (xi)    | Deductions onaccount of repairs in respect of buildings, not rented ---<br>and yielding no income , at 10 per cent of the estimated gross |              | 0        | 51562476 |
| (xii)   | Surplus for the current Year  |              |          | -6149213 |
|         | GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTION [ I - II ]   | Rs. ---      |          | 0        |

Certified that while claiming deductions admissible under the above schedule , the Trust has not claimed any amount twice, either wholly or partly , against any of items mentioned in the schedule which have the drrect of double deduction.

TRUST ADDRESS:-

Sindhi Bazar, Deulgaon Raja Road,  
Jalna - 431 203.

Swami Sevabhavi Sanstha, Jalna

Bhavesh Patel  
(Vice Chairman)

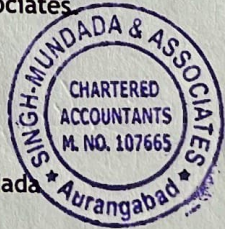
Makarand Deshpande  
(Secretary)

Date :- 23/09/22

For Singh Mundada & Associates  
Chartered Accountants

CA Praveenkumar S Mundada  
(Partner)

M. No. 107665, FRN : 122059W



**SEPARATE AUDIT REPORT AND NOTES TO THE ACCOUNTS**

We have audited the attached Balance Sheet of Swami Sevabhavi Sanstha And Income & Expenditure Account of The Trust for The year ended on that date annexed there to (31/03/22). These Financial Statements are the responsibility of the Trustees. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatements. An audit includes examination on a test check basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report the accounting policies / discrepancies / observations / inconsistencies / comments as follows:

01. The accounts of the trust are prepared in accordance with the accounting principles generally accepted in India. The during the year trust has maintained its accounts on the basis of Mercantile system of accounting.
02. Few of the Expenses / Payments and Income / Receipts in the books of accounts in respect of which adquate proper / external evidence were not available. However, Trustees has fully certified these propriety and the trust exicengency.
03. During the year Depreciation is provided only on Furniture, Equipments, Books & Computer as per rates given by the trustee / Management of the trust.
04. Debtors, Creditors, Deposits, Loans, Advances, Bank accounts balances are accepted as per the book of accounts and are subject to confirmations. Cash in hand is shown as per the cash book.
05. During the year Trust has made major expenses other than Salary through Credit card of Employees.
06. Borrowing cost as per accounting standard 16 as issued by ICAI, interest paid on loan borrowed for purchases of fixed assets which is not ready for use till the balance sheet date is required to be capitalised, but there is no such Borrowing Cost on loan borrowed. NIL
07. At time of Date of Signature Vice Chairman & Managing Trustee of Trust is Bhavesh R. Patel and Makarand D. Deshpande respectively who is authority for signature of Audit Report.

As Per Our Report of Even Date  
For Singh Mundada & Associates.  
Chartered Accountants

Swami Sevabhavi Sanstha, Jalna

  
CA Praveenkumar S Mundada  
(Partner)  
M. No. 107665, FRN : 122059W  
UDIN :- 22107665AUHLXX8458



  
Bhavesh Patel  
(Vice Chairman)

< TRUSTEE >

  
Makarand Deshpande  
(Secretary)

Date :- 23/09/22

Place :- Aurangabad.