

SWAMI SEVA BHAVI SANSTHA

Registered Office

SINDHI BAZAR, DEULGAON RAJA ROAD,
JALNA - 431 203.

College Address

Lotus Business School
S. No. 52/53, Near Sai Petrol Pump,
Mumbai-Benglore Express Way,
Punawale, Pune - 411033.

College Address

IDRAC Business School
Gokhale Institute of Politics & Economics,
S.No.846, BMCC College Road,
Deccan Gymkhana, Shivajinagar, Pune-411004.

AUDIT REPORT UNDER THE MAHARASHTRA PUBLIC TRUST ACT, 1950.

FOR THE PERIOD FROM 01-04-2023 TO 31-03-2024.



Singh Mundada & Associates.

Chartered Accountants

B' Wing, 1st Floor, Bharat Bazar,
API Compound, MIDC Chikalthana,

Aurangabad 431006.

Phone - 9422178630.

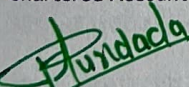
NAME OF THE PUBLIC TRUST :- SWAMI SEWABHAVI SANSTHA, JALNA
BALANCE SHEET AS AT 31ST MARCH, 2024.

FUNDS & LIABILITIES		AMOUNT ₹	AMOUNT ₹	PROPERTIES & ASSETS		AMOUNT ₹	AMOUNT ₹
TRUST FUNDS OR CORPUS:-				IMMOVABLE PROPERTIES :- (At Cost)			
Balance As Per Last Balance Sheet		3819		Balance As Per Last B/s. (Schedule 'III)		57019332	
Adjustment during the year (give details)		0	3819	Additions during the year		2437390	
[Trust Fund]				Less:- Sales during the year		0	
				Depreciation up to date		-11222429	48234293
OTHER EARMARKED FUNDS :-				INVESTMENTS & DEPOSIT :-			
[Created under the provisions of the trust deed or scheme or out of the income				Fixed Deposits (Schedule 'IV)		4074491	
Depreciation fund		0		Deposits		2659705	
Sinking fund		0					
Reserve fund		0					
Building Fund		0	0				
LOANS (Secured or Unsecured) :-				LOANS (Secured or Unsecured) :-			
Dewan Housing Finance Corporation Ltd			29078145	ADVANCES :-			0
From Trustees		5201006		To Employees -		0	
From Others		59210625		To Contractors		0	
Add:-Addition/(Repaid) During The Year(Net)		693306	59903931	To Lawyers		0	
(Schedule 'I')				To Other (Schedule 'V')		3179666	3179666
DEPOSITE :-				* INCOME OUTSTANDING :-			
From Trustees		0		Admission Cancelled		0	
From others		0	0	Interest		0	
LIABILITIES :- (Schedule 'II')				Other income			
Sundry Creditors		7088281		Sundry Debtors			10862061
Lotus CPSRPL - CPP Training		12000118		IDRAC B. School - Renovation Rented Building			999809
Provisions		8545005		CASH & BANK BALANCES :-			
Caution Fees Deposit		2390950		(a) In Bank Account			
Other Current Liabilities		2308808	32333162	- Axis Bank 909010036836133	3387325		
				- Axis Bank 910020009175712	79595		
				- ICICI Bank 336501000110	65886		
				- ICICI Bank 336501000124	13816		
				- RBL Bank 309008400882	26265		
				- RBL Bank 309008320449	827834		
				- RBL Bank 309008390428	7374		
				- RBL Bank 309007413159-ID	86737		
				- RBL Bank 408888847581-ID	240907		
				- Sunderlal Sawaji Co. Bank	0	4735740	
				(b) With the Trustee		0	
				(c) With Cash in Hand		273404	5009144
INCOME AND EXPENDITURE ACCOUNT :-				INCOME AND EXPENDITURE ACCOUNT:-			
Balance As Per Last Balance Sheet		0		Balance As Per Last Balance Sheet		55623239	
Less :- Appropriation ,if any		0		Less :- Appropriation & Previous,ifany		0	
Add/Less : Surplus / Deficit				Add/Less : Deficit / (-) Surplus		-9323349	46299890
(As per Income & Exp. A/c.)			0	(As per Income & Exp. A/c.)			
TOTAL RS.		121319058		TOTAL RS.		121319058	

As Per Our Report of Even Date

For Singh Mundada & Associates

Chartered Accountants



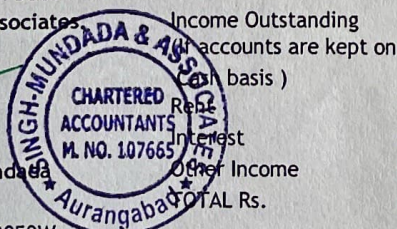
CA Praveenkumar S Mundada

(Partner)

M. No. 107665, FRN : 122059W

Date :- 06/09/2024

Place :- Aurangabad.



Income Outstanding
accounts are kept on
(basis)

0 Swami Sevabhavi Sanstha, Jalna
0
0
0
0

TOTAL Rs.
UDIN :- 24107665BKCFB4374

The above balancesheet to the best of my/ our belief contains a true account of the Funds & Liabilities and of the Property & Assets of the Trust.

0 Swami Sevabhavi Sanstha, Jalna

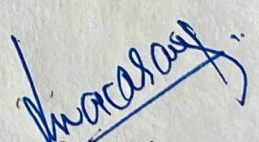
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Bhavesh Patel
(Vice Chairman)

< TRUSTEE > Makarand Deshpande
(Secretary)



NAME OF THE PUBLIC TRUST :- SWAMI SEWABHAVI SANSTHA, JALNA

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2024.

EXPENDITURES	AMOUNT ₹	AMOUNT ₹	INCOMES	AMOUNT ₹	AMOUNT ₹
To Expenditure in Respect of Property:-					
Building Repairs	0		By Rent	Accrued *	
Property Tax	0			Realised	
Water Tax	0				
Salaries	24919685		On Property		0
Depreciation	1005843	25925528	On Utensils		0
(By way of provision of adjustments)					
To Establishment Expenses		0	By Interest	Accrued *	
To Remuneration to Trustees		0		Realised	
To Remuneration (in the case of a math)		0			
to the head of the math, including his household expenditure, if any.			On Securities		0
			On Fixed Deposit		292057
			On Loan & IT Refund		1638
To Professional Fees		503369	On Bank account		184232
To Audit Fees		0			477927
To Contribution And Membership Fees		0	By Dividend		0
To Amount Written Off :-			By Donation in Cash or Kind		1300000
(a) Bad Debts	0				
(b) Loan Scholarship	0		By Annual & New Memebrship Fees		0
(c) Irrecoverable Rents	0				
(d) Other Items	0	0	By Discount Received		0
To Miscellaneous Expenses		0			
To Depreciation		0	By Income From Other Sources		
To Amount Transfer to Reserve or Specific Funds		0	(In Details as far as Possible)		
			Application & Prospectus Fees		0
			Fees Received - Registration		10394525
			Academic Fees MBA		40568037
			Academic Fees - IDRAC		4169363
			Pham Reg. Fees		0
			Marketing Research Project		475750
			Student Activity Fees		1197240
			Gvt.Scholarship(Non Traceable)		0
			Exam Conducting Charges		180565
			Other Receipt- Etc		104074
					57089553
			By Transfer From Reserve		0
To Surplus Carried Over to Balance Sheet		9323349	By Deficit Carried Over to Balance Sheet		0
TOTAL Rs.		58867480	TOTAL Rs.		58867480

As Per Our Report of Even Date
For Singh Mundada & Associates
Chartered Accountants

* Strike off whichever
is not applicable.

Swami Sevabhavi Sanstha, Jalna

CA Praveenkumar S Mundada
(Partner)
M. No. 107665, FRN : 122059W
UDIN :- 24107665BKCFTB4374



Bhavesh Patel
(Vice Chairman)

< TRUSTEE >

Makarand Deshpande
(Secretary)

Date :- 06/09/2024
Place :- Aurangabad.

NAME OF THE PUBLIC TRUST :- SWAMI SEWABHAVI SANSTHA, JALNA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2024. (Lotus Business School)

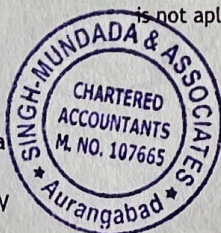
EXPENDITURES	AMOUNT ₹	AMOUNT ₹	INCOMES	AMOUNT ₹	AMOUNT ₹
To Expenditure in Respect of Property:-					
Building Repairs	0		By Rent	Accrued *	
Property Tax	0			Realised	
Water Tax	0				
Salaries	21944399		On Property		0
Depreciation	768983	22713382	On Utensils		0
(By way of provision of adjustments)					
To Establishment Expenses		0	By Interest	Accrued *	
To Remunration to Trustees		0		Realised	
To Remunration (in the case of a math)		0			
to the head of the math, including his household expenditure, if any.			On Securities		0
			On Fixed Deposit		292057
			On Loan & IT Refund		1638
To Professional Fees		280369	On Bank account		166949
To Audit Fees		0			460644
To Contribution And Membership Fees		0	By Dividend		0
To Amount Written Off :-			By Donation in Cash or Kind		1300000
(a) Bad Debts	0				
(b) Loan Scholarship	0		By Annual & New Memebrshi Fees		0
(c) Irrecoverable Rents	0				
(d) Other Items	0	0	By Discount Received		0
To Miscellaneous Expenses		0			
To Depreciation		0	By Income From Other Sources		
To Amount Transfer to Reserve or Specific Funds		0	(In Details as far as Possible)		
			Application & Prospectus Fees		0
			Academic Fees (MBA-Agri)		40379037
			Academic Fees (PhD-Research)		189000
			Academic Fees (MBA-Gen)		0
			Academic Fees (MBA-Pharma)		0
			Govn. Scholarship Payable		0
			Pham Reg. Fees		0
			Marketing Research Project		475750
			Student Activity Fees		1197240
			Exam Conducting Charges		180565
			Other Receipt- Etc		104074
To Expenditure on Object of The Trust :-					
(a) Religious, Travelling Exp.	0				
(b) Educational, Prise Distribution	0				
(c) Medical Relief, Stationery	0				
(d) Relief of Poverty	0		By Transfer From Reserve		0
(e) Other Charitable Objects	16462557	16462557			
(Schedule 'VI')					
To Surplus Carried Over to Balance Sheet		4830001	By Deficit Carried Over to Balance Sheet		0
TOTAL Rs.		44286310	TOTAL Rs.		44286310

As Per Our Report of Even Date
For Singh Mundada & Associates.
Chartered Accountants

* Strike off whichever
is not applicable.

Swami Sewabhavi Sanstha, Jalna

CA Praveenkumar S Mundada
(Partner)
M. No. 107665, FRN : 122059W
UDIN :- 24107665BKCFB4374



Bhavesh Patel
(Vice Chairman)

< TRUSTEE >

Makarand Deshpande
(Secretary)

Date :- 06/09/2024
Place :- Aurangabad.

NAME OF THE PUBLIC TRUST:- SWAMI SEWABHAVI SANSTHA, JALNA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2024. (IDRAC BUSINESS SCHOOL)

EXPENDITURES	AMOUNT ₹	AMOUNT ₹	INCOMES	AMOUNT ₹	AMOUNT ₹
To Expenditure in Respect of Property:-					
Building Repairs	0		By Rent	Accrued *	
Property Tax	0			Realised	
Water Tax	0				
Salaries	2975286		On Property		0
Depreciation	236860	3212146	On Utensils		0
(By way of provision of adjustments)					
To Establishment Expenses		0	By Interest	Accrued *	
To Remuneration to Trustees		0		Realised	
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any.		0	On Securities		0
			On Fixed Deposit		0
			On Loan & IT Refund		0
To Professional Fees		223000	On Bank account		17283
To Audit Fees		0			
To Contribution And Membership Fees		0	By Dividend		0
			By Donation in Cash or Kind		0
To Amount Written Off :-					
(a) Bad Debts	0		By Annual & New Membership Fees		0
(b) Loan Scholarship	0		By Discount Received		0
(c) Irrecoverable Rents	0				
(d) Other Items	0				
To Miscellaneous Expenses		0	By Income From Other Sources		
To Depreciation		0	(In Details as far as Possible)		
To Amount Transfer to Reserve or Specific Funds		0	Application & Prospectus Fees		0
			Additional Training Programme- C	10394525	
			Academic Fees MBA	0	
			Academic Fees - IDRAC	4169363	
			Student Activity	0	
			Exam Conducting Charges	0	
			Government Scholarship	0	
			Other Receipts	0	14563888
			By Transfer From Reserve		0
To Surplus Carried Over to Balance Sheet		4493348	By Deficit Carried Over to Balance Sheet		0
TOTAL Rs.		14581171	TOTAL Rs.		14581171

As Per Our Report of Even Date
For Singh Mundada & Associates
Chartered Accountants

* Strike off whichever
is not applicable.

Swami Sevabhavi Sanstha, Jalna

CA Praveenkumar S Mundada
(Partner)
M. No. 107665, FRN : 122059W
UDIN :- 24107665BKCFB4374



Bhavesh Patel
(Vice Chairman)

< TRUSTEE >

Makarand Deshpande
(Secretary)

Date :- 06/09/2024
Place :- Aurangabad.

SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2023-24.

Schedule 'I' : Details of Loan from Others

Sr. No.	Particular	Op.Balance	Add.Dur.Yr	Repayment	Amount ₹	Amount ₹
A.	Loan From Trustees:-					
01.	Makarand D. Deshpande	5201006	0	750000	4451006	
		5201006	0	750000	4451006	4451006
B.	Loan From Others:-					
01.	Bhuvli Landmarks LLP	0	1500000	1500000	0	
02.	Chhabda Jasmit	120000	0	0	120000	
03.	Patel Hasmukhbhai	52750000	0	0	52750000	
04.	Sai Education Trust - Riverdale High School	3604765	0	3007700	597065	
05.	Somani Pravin D.	2735860	0	750000	1985860	
	Total	59210625	1500000	5257700	55452925	55452925
						59903931

Schedule 'II' : Details of Current Liabilities & Provisions

Sr. No.	Particular	IDRAC	SSS	Tot Amt ₹	Amount ₹
A.	Sundry Creditors	4605343	2482938	7088280.8	7088281
B.	Provisions:-				
01.	Payable - Salary	583833	5866978	6450811	
02.	Payable - GST	27940	0	27940	
03.	Payable - TDS	-27302	1063931	1036629	
04.	Payable - EPF	0	333800	333800	
05.	Payable - Professional Tax	116275	579550	695825	8545005
C.	Other Liabilities:-				
01.	Lotus CPSR Pvt. Ltd.	0	12000118	12000118	
02.	Sankalp Business School	0	808808	808808	
03.	ISMS - International School of Management Studies	0	1500000	1500000	
04.	Caution Fees - Deposit	0	2390950	2390950	16699876
	TOTAL	5306089	27027074		32333162

Schedule 'III' : Statement of Fixed Assets

[Separately Attached]

Schedule 'IV' : Investments

Sr. No.	Particular	IDRAC	SSS	Tot Amt ₹	Amount ₹
A.	Fixed Deposits				
01.	FDR Axis Bank - 91304001090345	0	700436	700436	
02.	FDR Axis Bank - 913040011213227	0	817167	817167	
03.	FDR RBL No - 709011066475	0	161588	161588	
04.	FDR SBH No. - 62321800241	0	413140	413140	
05.	FDR SBH No. - 62321800332	0	113767	113767	
06.	FDR SBH No. - 62321800387	0	113767	113767	
07.	FDR SBH No. - 62321800467	0	44279	44279	
08.	FDR ICICI Bank - 336513007909	0	1392798	1392798	
09.	FDR ICICI Bank -738313000664	0	317549	317549	4074491
B.	Deposits				
01.	Deposit - AICTE	0	1500000	1500000	
02.	Deposite of Mess Oak Santosh	0	29500	29500	
03.	Deposite with Gourav Consultancy.	0	434625	434625	
04.	Deposit For Campus	0	580000	580000	
05.	Deposit of MSEDCL	0	115580	115580	2659705
	TOTAL				6734195.9



Schedule 'V' : Other Advances & Sundry Receivables

Sr. No. Particular	IDRAC	SSS	Amount ₹	Amount ₹
[A] Other Advances	610980	0	610980	
01. Charudatta Bodhankar	0	50000	50000	
02. Bhaishree Landmarks LLP	0	712112	712112	
03. Satish Warpade	0	-117000	-117000	
04. Bhaishree Ventures - NAAC	250000	0	250000	
05. Shayona Charitable Trust	0	74830	74830	
06. TDS - Receivables - FY 23-24	622760	0	622760	
07. Jagdeep Singh Dahiwal	101023	286047	387070	
08. JDM E-Tax	500000	0	500000	
09. Servant India Society - Landlord Deposit	0	88914	88914	
10. Service Tax				
	2084763	1094903	3179666	3179666
[B] Sundry Receivables				
01. Receivables From Students	10088425	395636	10484061	
02. Other Debtors	0	378000	378000	
	10088425	773636	10862061	10862061
[C] Cash On Hand				
	213077	60327	273404	273404

Schedule 'VI' : Details of Expenditure on Object of The Trust - Lotus Business School & IDRAC

Sr. No. Particular	IDRAC	SSS	Total ₹	Amount ₹
01. Academic Expenses	18340	13500	31840	
02. Administrative Expenses - PF	0	37650	37650	
03. Admission Commission Expenses	0	20981	20981	
04. Affiliation & Membership Expenses	0	2092718	2092718	
05. Bank Charges & commission	0	35657	35657	
06. Books & Periodicals	0	13570	13570	
07. Conveyance Expenses	0	292518	292518	
08. Digital, Advertisement & Hoarding Expenses	3602939	22500	3625439	
09. Damage Challan - EPF	0	179549	179549	
10. Electricity Expenses & Bills	129550	1266347	1395897	
11. Email Workspace Expenses	0	74858	74858	
12. Guest Expenses	0	56729	56729	
13. Housekeeping Expenses	0	33257	33257	
14. Interest & LF - TDS & IT Demands	0	134894	134894	
15. GST Interest & ITC Not Allowed	496748	0	496748	
16. Interest on DHFL	0	3703339	3703339	
17. Insurance - Car	0	20735	20735	
18. Internet & Web Expenses	0	218434	218434	
19. NAAC Registration Expenses	0	44643	44643	
20. News Paper, Periodicals & Journals	0	42096	42096	
21. Office & Other General Expenses	34587	221042	255629	
22. Postage & Courier Expenses	0	43293	43293	
23. Power & Fuel Charges (D.G)	0	14210	14210	
24. PHD Progress Report Expenses	0	35636	35636	
25. Printing & Stationary Expenses	24520	116025	140545	
26. Rent Expenses	1323000	0	1323000	
27. Repairs & Maintenance Expenses	67000	494679	561679	
28. Retainership Fees	360000	0	360000	
29. Security Guard Expenses	0	283200	283200	
30. Snacks & Tea Expenses	0	95929	95929	
31. Staff Welfare Expenses	0	341524	341524	
32. Student Expenses	10585	1199761	1210346	
33. Telephone, Mobile, Net & Web Expenses	20573	65087	85660	
34. Training & Placement Expenses	0	109841	109841	
35. Travelling Expenses	193949	21734	215683	
36. Visiting Faculty Expenses	370885	5116621	5487506	
Total	6652677	16462557		23115234



Schedule 'III' : Statement of Consolidated Fixed Assets & Depreciation as on 31st March, 2024.

SR. No.	PARTICULARS OF ASSETS	Rate Of Dep.	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK			
			Balance as at 1 April 2023	Additions		Reversal of Dep.	Balance as at 31 March 2024	Balance as at 1 April 2023	Depreciation charge for the year	Balance as at 31 March 2024	Balance as at 31 March 2024	Balance as at 31 March 2023		
				Before Oct.	After Sept								Disposal / Sale / Subsidy Reduction	
A	Tangible Assets													
I.	Land & Building :													
a.	Land at Punawale No. 53	---	0	0	0	0	0	0	0	0	0	5820370	5820370	
b.	Building	---	0	0	0	0	0	0	0	0	0	26043712	26043712	
c.	Building - WIP	---	0	0	0	0	0	0	0	0	0	0	0	
d.	Furniture - WIP	---	0	0	0	0	0	0	0	0	0	0	0	
II.	Furniture & Fixture :													
a.	Furniture & Fixture	10%	0	0	0	0	0	0	0	0	0	3548654	3548654	3456039
b.	Office Equipments	10%	69210	0	0	0	0	0	0	0	0	1537652	1118576	1173652
III.	Plant & Machinery :													
a.	Computer	25%	161474	261488	0	0	0	0	0	0	0	2656911	2889543	638308
b.	Books (Library)	25%	0	0	0	0	0	0	0	0	0	1334247	1344060	39253
c.	Vehicle	15%	0	1945218	0	0	0	0	0	0	0	373149	631818	751851
d.	Electrical Connection HT Line	15%	0	0	0	0	0	0	0	0	0	765973	800812	232260
B	Intangible Assets													
I.	Technical & Educational (Pedagogy - Know How)	25%	0	0	0	0	0	0	0	0	0	0	0	7042982
II.	Website Development (WIP)	0	0	0	0	0	0	0	0	0	0	0	0	1604319
	TOTAL		230684	2206706	0	0	0	0	0	0	0	10216586	11222429	46802746
	Previous Year Figures		206167	597963	0	0	0	0	0	0	0	9339595	10216586	46802746

Note :- During the year Depreciation charged on Fixed Assets (Computer, Office Equipments, Furniture & Books) as per rates fixed by trustee / Management of Trust.



Schedule 'III' : Statement of Fixed Assets & Depreciation as on 31st March, 2024 of Swami Sevbhavi Sanstha -LBS

SR. No.	PARTICULARS OF ASSETS	Rate Of Dep.	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK		
			Balance as at 1 April 2023	Additions		Reversal of Dep.	Balance as at 31 March 2024	Balance as at 1 April 2023	Depreciation charge for the year	Balance as at 31 March 2024	Balance as at 31 March 2024	Balance as at 1 April 2023	Balance as at 31 March 2024
				Before Oct.	After Sept								
A	Tangible Assets												
I.	Land & Building :												
	a. Land at Punawale No. 53	---	0	0	0	5820370	0	0	0	0	5820370	5820370	5820370
	b. Building	---	0	0	0	26043712	0	0	0	0	26043712	26043712	26043712
	c. Building - WIP	---	0	0	0	0	0	0	0	0	0	0	0
	d. Furniture - WIP	---	0	0	0	0	0	0	0	0	0	0	0
II.	Furniture & Fixture :												
	a. Furniture & Fixture	10%	0	0	0	4502784	0	0	0	179468	2708100	1615216	1794684
	b. Office Equipments	10%	58000	0	0	2509464	58000	0	0	106122	1506249	955093	1003215
III.	Plant & Machinery :												
	a. Computer	25%	161474	261488	0	2872704	161474	261488	0	180072	244636	670958	428068
	b. Books (Library)	25%	0	0	0	1373500	0	0	0	9813	1334247	29440	39253
	c. Vehicle - Hexa Car	15%	0	0	0	1125000	0	0	0	112778	373149	639073	751851
	d. Vehicle - TATA Safari Car	15%	0	1945218	0	0	1945218	0	0	145891	0	1799327	0
	e. Electrical Connection HT Line	15%	0	0	0	998233	0	0	0	34839	765973	197421	232260
B	Intangible Assets												
I.	Technical & Educational (Pedagogy - Know How)	25%	0	0	0	7042982	0	0	0	0	0	7042982	7042982
II.	Website Development (WIP)	0	0	0	0	1604319	0	0	0	0	0	1604319	1604319
	TOTAL		219474	2206706	0	53893068	219474	2206706	0	768983	9132354	9901337	44760714
	Previous Year Figures		50327	582285	0	53260456	50327	582285	0	605992	8526362	9132354	44734094

Note :- During the year Depreciation charged on Fixed Assets (Computer, Office Equipments, Furniture & Books) as per rates fixed by trustee / Management of Trust.



SWAMI SEVABHAVI SANSTHA'S
UNIT - IDRAC BUSINESS SCHOOL
SINDHI BAZAR, DEULGAON RAJA ROAD, JALNA - 431203.

Schedule 'III' : Statement of Fixed Assets & Depreciation as on 31st March, 2024 of IDRAC Business School

SR. No.	PARTICULARS OF ASSETS	Rate Of Dep.	GROSS BLOCK				ACCUMULATED DEPRECIATION			NET BLOCK		
			Additions		Balance as at 31 March 2024	Reversal of Dep.	Balance as at 1 April 2023	Depreciation charge for the year	Balance as at 31 March 2024	Balance as at 31 March 2024	Balance as at 31 March 2023	
			Before Oct.	After Sept								Disposal / Sale / Subsidy Reduction
A	Tangible Assets											
I.	Land & Building :											
a.	Land at Punawale No. 53	---	0	0	0	0	0	0	0	0	0	0
b.	Building	---	0	0	0	0	0	0	0	0	0	0
c.	Building - WIP	---	0	0	0	0	0	0	0	0	0	0
d.	Furniture - WIP	---	0	0	0	0	0	0	0	0	0	0
II.	Furniture & Fixture :											
a.	Furniture & Fixture	10%	2501909	0	0	0	0	840554	166135	1006689	1495220	1661355
b.	Office Equipments	10%	201840	11210	0	0	0	31403	18165	49568	163482	170437
III.	Plant & Machinery :											
a.	Computer	25%	422515	0	0	0	0	212275	52560	264835	157680	210240
b.	Books (Library)	25%	0	0	0	0	0	0	0	0	0	0
c.	Vehicle - Indica Car	15%	0	0	0	0	0	0	0	0	0	0
d.	Electrical Connection HT Line	15%	0	0	0	0	0	0	0	0	0	0
B	Intangible Assets											
I.	Technical & Educational (Pedagogy - Know How)	25%	0	0	0	0	0	0	0	0	0	0
II.	Website Development (WIP)	0	0	0	0	0	0	0	0	0	0	0
	TOTAL		3126264	11210	0	0	0	1084232	236860	1321092	1816382	2042032
	Previous Year Figures		2954746	155840	15678	0	0	813233	270999	1084232	2042032	2141513

Note :- During the year Depreciation charged on Fixed Assets (Computer, Office Equipments, Furniture & Books) as per rates fixed by trustee / Management of Trust.



Statement of The Income Liabile to Contribution for the Year Ending 31st March, 2024.

NAME OF THE PUBLIC TRUST :- SWAMI SEWABHAVI SANSTHA, JALNA

REGISTRATION NO. :- F - 3387 (J)

SR. NO.	PARTICULARS	CALCULATIONS	AMOUNT ₹	AMOUNT ₹
I.	Income as shown in the income and expenditure account --- (Schedule IX) .			57567480
II.	Items not chargeble to contribution under section 58 and rules 32 :-			
(i)	Donations received from other Public Trust and Dharmadas. ---	} 48538288		
(ii)	Grants received from Government and Local Authorities. ---			
(iii)	Interest on Sinking or Depreciation Fund ---			
(iv)	Amount spent for the purpose of Secular Education. ---			
(v)	Amount spent for the purpose of Medical Relief . ---			
(vi)	Amount spent for the purpose of veterinary treatment of animals. ---			
(vii)	Expenditure incurred from donations for relief of distress caused --- by scarcity, drought , flood , fire or other natural calamity.			
(viii)	Deductions out of income from lands used for agriculatural purpose :-			
(a)	Land Revenue and Local Fund Cess. ---		0	
(b)	Rent payable to superior landlord ---		0	
(c)	Cost of production, if land 5 are cultivated by trust ---		0	
(ix)	Deductions out of income from lands used for nonagriculatural purpose			
(a)	Assessment, cesses and other government or muncpal taxes. ---		0	
(b)	Ground rent payable to the superior landlord. ---		0	
(c)	Insurance premia. ---		0	
(d)	Repairs at 10 per cent of gross rent of building. ---		0	
(e)	Cost of collection at 4 per cent of gross rent of buildings let out ---		0	
(x)	Cost of collection of income or receipts from securities, stock, --- etc, at 1per cent of such income.		0	
(xi)	Deductions on account of repairs in respect of buildings, not --- rented and yielding no income , at 10 per cent of the estimated gross annual rent.		0	
				48538288
(xii)	Surplus for the current Year			9029192
	GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTION [I - II]	Rs. ---		0

Since the Trust has been formed for the Purpose of Secular Objects, hence exempt from Contribution u/s 58 r.w.r. 32 of Maharashtra Trust Act, 1950.

Certified that while claiming deductions admissible under the above schedule , the Trust has not claimed any amount twice, either wholly or partly , against any of items mentioned in the schedule which have the effect of double deduction.

TRUST ADDRESS:-

Sindhi Bazar, Deulgaon Raja Road,
Jalna - 431 203.

Swami Sewabhavi Sanstha, Jalna

Bhaves Patel
(Vice Chairman)

<TRUSTEE> Makarand Deshpande
(Secretary)

Date :- 06/09/2024

For Singh Mundada & Associates.
Chartered Accountants

CA Praveenkumar S Mundada
(Partner)

M. No. 107665, FRN : 122059W

UDIN :- 24107665BKCFB4374



REGISTRATION NO. :- F - 3387 (J)

**NAME OF THE PUBLIC TRUST :- SWAMI SEWABHAVI SANSTHA, JALNA
FOR THE YEAR ENDING 31ST MARCH, 2024.**

Sr. No.	QUESTIONERY OF AUDIT	REMARK
(a)	Whether accounts are maintained regulary and in accordance with the provisions of the act and the Ruls ;	--- YES
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	YES
(c)	Whether the Cash Balance and Vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	--- YES
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	--- YES, Subject to our Audit Reprot
(e)	Whether a register of movable and immovable properties is properly maintained, the changes their in are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	--- It is Maintained as Per Books of Account, Communication with Regional Office For Changes etc is longer periodicaly.
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	--- YES
(g)	Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the Trust ;	--- NO
(h)	The amounts of outstandings for more than one year and the amounts written off, if any	--- NO
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs . 5000/-.	--- Wherever Possible, not found on record.
(j)	Whether any money of the public trust has been invested contrary to the provisions of section 35;	--- NO
(k)	Alienations, if any, or the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor;	--- NO
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of mony or other property thereof, and whether such expenditure, failuer, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the managemant of the trust;	--- NO
(m)	Whether Budget has been filed in the form provided by the rule 16 A.	--- NO
(n)	Whether the maximum and minimum number of the trustees is maintained;	--- YES
(o)	Whether the meetings are held regularly as provided in such instrument;	--- As per Trustee YES, But Record not Provided till Audit Date. Hence NO
(p)	Whether the minute books of the proceedings of the meeting is maintained;	--- As per Trustee YES, Not Provided. Hence NO
(q)	Whether any of the trustees has any interest in the investments of the trust;	--- NO
(r)	Whether any of the trustees is a debtor or creditor of trust ;	--- NO
(s)	Whether the irregularities pointed out by the auditor in the accounts of the previous year have been duly complied with by the turstees during the period of audit ;	--- YES
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	--- Subject to our Separate Audit Report

As Per Our Report of Even Date

For Singh Mundada & Associates.
Chartered Accountants

Swami Sewabhavi Sanstha, Jalna

Handwritten signature of CA Praveenkumar S Mundada

CA Praveenkumar S Mundada
(Partner)
M. No. 107665, FRN : 122059W
UDIN :- 24107665BKCFB4374
Date :- 06/09/2024
Place :- Aurangabad.



Handwritten signature of Bhavesh Patel
Bhavesh Patel
(Vice Chairman)

< TRUSTEE >

Handwritten signature of Makarand Deshpande
Makarand Deshpande
(Secretary)

SEPARATE AUDIT REPORT AND NOTES TO THE ACCOUNTS


We have audited the attached Balance Sheet of Swami Sevabhavi Sanstha and Income & Expenditure Account of The Trust for The year ended on that date annexed there to (31/03/2024). These Financial Statements are the responsibility of the Trustees. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatements. An audit includes examination on a test check basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report the accounting policies / discrepancies / observations / inconsistencies / comments as follows:

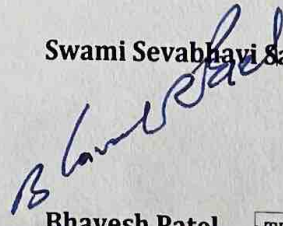
01. The accounts of the trust are prepared in accordance with the accounting principles generally accepted in India. The during the year trust has maintained its accounts on the basis of Mercantile system of accounting.
02. Few of the Expenses/ Payments and Income/ Receipts in the books of accounts in respect of which adquate proper/ external evidence were not available. However, Trustees has fully certified these propriety and the trust excicengency.
03. During the year Depreciation is provided only on Furniture, Equipments, Books & Computer as per rates given by the trustee/ Management of the trust.
04. Debtors, Creditors, Deposits, Loans, Advances, Bank accounts balances are accepted as per the book of accounts and are subject to confirmations. Further sundry debtors shown in financial Statements by the management including Advance receipts from students. Cash in hand is shown as per the cash book.
05. During the year Trust has made major expenses other than Salary through Credit card of Employees.
06. Borrowing cost as per accounting standard 16 as issued by ICAI, interest paid on loan borrowed for purchases of fixed assets which is not ready for use till the balance sheet date is required to be capitalised, but there is no such Borrowing Cost on loan borrowed. NIL
07. One of the Trustee Ramprasad Dhoot has been expired on 22.12.2020, but till date no updated document provided for maintaining Trustees as per Trust deed. As per further communication with trustees that application submitted for addition of trustee to the Office of Trust, acknowledgement is yet to provide for the same.
08. We diiscussed report with the trustees, we also demanded Minutes books & other records etc. for our audit purpose, but we are not able to receive records till the date of Audit.
09. At time of Date of Signature Vice Chairman & Managing Trustee of Trust is **Bhavesh R. Patel** and **Makarand D. Deshpande** respectively who is authority for signature of Audit Report.

As Per Our Report of Even Date
For Singh Mundada & Associates.
Chartered Accountants


CA Praveenkumar S Mundada
(Partner)
M. No. 107665, FRN : 122059W
UDIN :- 24107665BKCFB4374

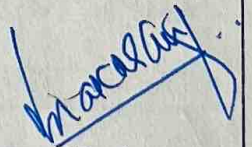


Swami Sevabhavi Sanstha, Jalna



Bhavesh Patel
(Vice Chairman)

TRUSTEE



Makarand Deshpande
(Secretary)

Date :- 06/09/2024
Place :- Aurangabad.

SWAMI SEVABHAVI SANSTHA'S
 LOTUS BUSINESS SCHOOL & IDRAC BUSINESS SCHOOL
 SINDHI BAZAR, DEULGAON RAJA ROAD, JALNA - 431203.

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024.

SR. NO.	PARTICULAR	FOR THE PERIOD ENDED 31-03-24	FOR THE PERIOD ENDED 31-03-23
[A]	Cash flows from operating activities		
	Profit After Taxation	9323349	835311
	Adjustments for:		
	Depreciation & Amortisation	1005843	876991
	Deferred Tax Charges	0	0
	Provision For Current Tax & MAT Credit Entitlement	0	0
	Provision For Bad Debts & Bad Debts Written off	0	0
	Foreign Exchange Loss / (Gains) Net	0	0
	Interest & Finance Charges	3703339	6176607
	Interest & Dividend Income	0	0
	Profit on Sale of Investment	0	0
	Loss / (Gain) on Sale of Fixed Assets	0	0
	Fixed Asset transferred to Current Asset (JV)	0	0
	Operating Cash Flow Before change in Working Capital	14032531	7888909
	Change in Working Capital		
	(Increase) / Decrease in Trade and Other Receivables	-6357492	6899137
	(Increase) / Decrease in Loans & Advances	1631799	-1206215
	(Increase) / Decrease in Inventories	0	0
	Increase / (Decrease) in Short Term Provisions	-397919	-5507651
	Increase / (Decrease) in Current Liabilities & Provisions	7110603	2871750
	Net Changes in Working Capital :-	1986991	3057022
	Income Tax Paid- TDS Receivable	0	0
	Dividends paid	0	0
	Net Cash Generated from operating activities	[A] 16019522	10945930
[B]	Cash flows from investing activities		
	Business acquisitions, Purchases of Securities Etc	0	0
	Business Sale, Sale of Securities Etc	-1505310	-18199
	Purchase of Fixed Assets	-2437390	-804130
	Proceeds from sale of Fixed Assets	0	0
	Proceeds from sale of Investment	0	0
	Investment income (Interest & Devidend Etc)	0	0
	Net cash used in investing activities	[B] -3942700	-822329
[C]	Cash flows from financing activities		
	Proceeds from Loan	-4507700	-3500006
	Proceeds from long-term borrowings	-2224685	248583
	Payment of long-term borrowings	0	0
	Interest Paid	-3703339	-6176607
	Net cash used in financing activities	[C] -10435724	-9428030
[D]	Net increase in cash and cash equivalents [A+B+C]	1641098	695572
	Cash and cash equivalents at beginning of period	3368046	2672474
	Cash and cash equivalents at end of period	5009144	3368046
	Cash Balance Control Total	0	0

